

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of  
Emmanuel Hospital Association

### Opinion

1. We have audited the financial statements of Emmanuel Hospital Association, a Society registered under Societies Registration Act, 1860 which comprises the Balance Sheet as at March 31, 2021 and related Income and Expenditure Account and Receipts and Payments Account for the year ended on that date annexed thereto and notes to the financial statements, including a summary of significant accounting policies.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021 and have been prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

4. The Society's management is responsible for the preparation of these financial statements that give a true and fair view of the financial statements of the entity in accordance with the accounting principles generally accepted in India including the Accounting Standards issued by ICAI to the extent applicable. This responsibility includes maintenance of adequate accounting records; safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
6. Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further, we report that:**

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books;
- (iii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of account.



For **J.C. Bhalla & Co.**  
Chartered Accountants  
Firm Regn. No.001111N

**(Rajesh Sethi)**  
Partner  
Membership No. 85669  
UDIN: 21085669AAAADR9714

Place: New Delhi  
Date : 26-08-2021



**EMMANUEL HOSPITAL ASSOCIATION**  
**808/92, Deepali Building, Nehru Place, New Delhi - 110 019**  
**Consolidated (FC, General & Projects) Account**  
**Balance Sheet as at 31st March 2021**



(In INR)

Particulars	Schedule	As at 31st March 2021	As at 31st March 2020
<b>LIABILITIES</b>			
<b>General Fund</b>			
Reserves & Surplus	1	5,12,87,750	4,06,66,636
Designated Funds	2	4,01,12,348	5,02,12,217
<b>Funds &amp; Liabilities</b>			
Earmarked Project Funds	3A to 3E	3,82,46,690	5,01,38,912
<b>Other Current Liabilities</b>			
Other Payables	4	51,64,077	56,40,174
<b>Total</b>		<b>13,48,10,865</b>	<b>14,66,57,939</b>
<b>ASSETS</b>			
<b>Fixed Assets</b>			
	5	3,84,90,725	4,02,40,139
<b>Current Assets</b>			
Cash & Bank Balances	6	9,11,42,826	9,84,69,916
<b>Other Current Assets</b>			
Advances	7	57,000	1,55,000
Others	8	51,20,314	77,92,883
<b>Total</b>		<b>13,48,10,865</b>	<b>14,66,57,939</b>

Significant accounting policies and Notes to accounts 13

Schedules 1 to 13 referred to above form an integral part of the Financial Statements.  
 Subject to our separate report of even date

*Rajesh Sethi*

**Rajesh Sethi**

**Partner**

M. No. 085669

For and on Behalf of

**J. C. Bhalla & Co.**

Chartered Accountants

Firm Registration No. 001111N

26-08-2021

Place: New Delhi

Date: *August 21, 2021*



For and on behalf of  
**Emmanuel Hospital Association**

*Saira Paulose*  
**Dr Saira Paulose**  
 Executive Director

*Abhishek Lyall*  
**Abhishek Lyall**  
 Finance Director

*Thamby Mathews*  
**Thamby Mathews**  
 Treasurer



**EMMANUEL HOSPITAL ASSOCIATION**  
808/92, Deepali Building, Nehru Place, New Delhi - 110 019  
Consolidated (FC, General & Projects) Account



**Income and Expenditure Account for the Year Ended 31st March 2021**

(In INR)

Particulars	Schedule	For the Year ended 31st March 2021	For the Year ended 31st March 2020
<b>INCOME</b>			
Voluntary Contributions & Donations	9	11,24,00,453	16,17,14,949
Interest Earned	10	59,87,861	71,85,690
Other Receipts		15,22,329	38,49,222
Profit on Sale of Assets			-
<b>Total (A)</b>		<b>11,99,10,643</b>	<b>17,27,49,861</b>
<b>EXPENDITURE</b>			
<b>Administrative Expenses</b>			
Salaries & Allowances	11	1,89,19,029	2,20,84,274
Travelling Expenses		1,18,281	13,67,882
Office & Other Supplies		34,730	1,18,077
Printing and Stationery		1,33,168	1,31,048
Promotional Expenses		44,047	42,357
Repairs & Maintenance		5,29,832	21,41,288
Communications		2,17,161	2,63,740
Conference, Meetings and Workshops		12,757	26,31,046
Hospitality		10,762	49,130
Legal and Professional Expenses		17,04,418	19,17,363
Utility		2,65,800	4,73,543
Rent		1,15,315	20,060
Bank Charges		46,323	67,279
Membership and Affiliation Fee		1,48,000	42,000
Taxes & Duties		50,327	30,368
Loss on Sale of Assets		16,115	1,92,054
Audit Fees		7,08,000	7,08,000
Project Expenses	12	9,41,38,877	15,09,99,449
Depreciation		21,76,455	24,53,121
<b>Total (B)</b>		<b>11,93,89,397</b>	<b>18,57,32,079</b>
<b>Balance being Excess /(Deficit) of Income over expenditure (A-B)</b>		<b>5,21,246</b>	<b>-1,29,82,218</b>

Significant accounting policies and  
Notes to accounts

13

Schedules 1 to 13 referred to above form an integral part of the Financial Statements.  
Subject to our separate report of even date

**Rajesh Sethi**  
Partner

M. No. 085669  
For and on Behalf of  
**J. C. Bhalla & Co.**

Chartered Accountants  
Firm Registration No. 001111N  
26-03-2021

Place: New Delhi  
Date: August 21, 2021



For and on behalf of  
**Emmanuel Hospital Association**

**Dr Saira Paulose**  
Executive Director

**Abhishek Lyall**  
Finance Director

**Thampy Mathews**  
Treasurer



**EMMANUEL HOSPITAL ASSOCIATION**  
**Consolidated (FC, General & Projects) Account**  
**Schedules attached to and forming part of the Balance Sheet**

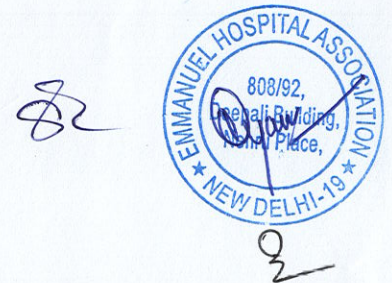


**Schedule 1**  
**Reserves & Surplus**

Particulars	(In INR)	
	As at 31 March 2021	As at 31 March 2020
Reserve & Surplus as per Last Year Balance Sheet	4,06,66,636	5,66,21,241
Add: Transferred From Project Payable		1,71,971
Add: Transferred from Building Fund after utilisation	1,00,99,868	-
Add. : Excess of Income over Expenditure during the year	5,21,246	
<b>Sub Total (A)</b>	<b>5,12,87,750</b>	<b>5,67,93,212</b>
Less: Land Adjustment of earlier year		31,44,358
Less: Excess of Expenditure over income		1,29,82,218
<b>Sub Total (B)</b>	<b>-</b>	<b>1,61,26,576</b>
<b>Total (A-B)</b>	<b>5,12,87,750</b>	<b>4,06,66,636</b>

**Schedule 2**  
**Designated Funds**

Particulars	(In INR)	
	As at 31 March 2021	As at 31 March 2020
<b>Building Funds as per Last Year Balance Sheet</b>	5,00,73,314	5,00,73,314
Less : Withdrawal during the year	1,00,99,869	-
<b>Sub Total (A)</b>	<b>3,99,73,445</b>	<b>5,00,73,314</b>
<b>Asset Acquisition Fund as per Last Year Balance Sheet</b>		
Opening Balance	1,38,903	1,38,903
<b>Sub Total (B)</b>	<b>1,38,903</b>	<b>1,38,903</b>
<b>Total (A+B)</b>	<b>4,01,12,348</b>	<b>5,02,12,217</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
Consolidated (FC, General & Projects) Account



**Schedule 3A**  
**Earmarked Funds**

**Foreign Contribution**

(In INR)

Particulars	Opening Balance as at 1st April 2020	Receipts during the year 2020-21	Interest during the year 2020-21	Payment during the year 2020-21	Closing Balance as at 31st March 2021
<b>Palliative Care</b>					
Global Development Group Project	-11,372	5,60,745	-	3,43,417	2,05,956
Medic Associates International	30,091	9,80,817	-	9,85,000	25,908
PC General	18,38,827	-95,972	-	10,28,228	7,14,627
Rajiv Hong Kong	16,158	-	-	16,158	-
Savitri Wahney UK	9,78,977	-2,22,135	-	5,14,435	2,42,407
Savitri Wahney UK 2020-21	-	64,23,431	7,725	62,70,448	1,60,708
Savitri Wahney Trust	10,03,652	-	-	52,894	9,50,758
Christ Church- Lalitpur	-	87,048	-	87,048	-
<b>Total</b>	<b>38,56,333</b>	<b>77,33,934</b>	<b>7,725</b>	<b>92,97,628</b>	<b>23,00,364</b>
<b>Disaster Management &amp; Mitigation</b>					
COVID-19 Relief	-	2,60,95,550	-	2,58,37,013	2,58,537
DRR Pilot Project Bihar (DVN)	14,00,306	14,49,996	-	8,81,702	19,68,600
Kishanganj (EHA Canada Project)	-	30,61,246	-	43,648	30,17,598
Kishanganj Fire Relief	-	4,40,000	-	3,87,112	52,888
Designated Disaster Management Fund	17,98,422	-	-	59,000	17,39,422
<b>Total</b>	<b>31,98,728</b>	<b>3,10,46,792</b>	<b>-</b>	<b>2,72,08,475</b>	<b>70,37,045</b>



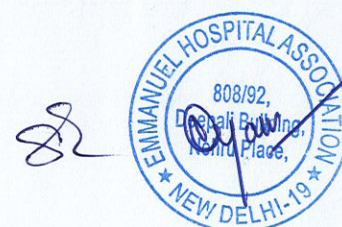
EMMANUEL HOSPITAL ASSOCIATION  
Consolidated (FC, General & Projects) Account



Schedule 3B

(In INR)

Particulars	Opening Balance as at 1st April 2020	Receipts during the year 2020-21	Interest during the year 2020-21	Payment during the year 2020-21	Closing Balance as at 31st March 2021
<b>Community Health Projects</b>					
DFAT Tear - SA5233-Proof of Concept Grant	7,21,110	-	-	4,92,803	2,28,307
CH Coordination - Tear Aus	63,415	7,18,954	39,862	5,48,660	2,73,571
CHDP - Champa	2,84,275	10,99,406	-	9,07,863	4,75,818
CHDP - Fatehpur	1,85,402	7,19,302	-	9,04,704	-
Sahyog Project	16,182	-	-	-	16,182
SHIFA Mental Health Project	-	13,43,910	-	11,41,730	2,02,180
TAUS Expouser Visit Grant	-	2,75,200	-	8,788	2,66,412
UP Urban Project	10,23,176	49,73,261	45,907	71,30,607	-10,88,263
Tear AUS Workshop	3,222	-	-	-	3,222
Psychosocial Research	96,708	-	-	-	96,708
Inclusion Project	8,80,388	5,04,728	-	6,84,124	7,00,992
EFFICOR	-	1,00,000	-	1,00,000	-
Engage Disability Analysis	2,43,000	-	-	220	2,42,780
Engage Disability Network	6,60,470	9,57,632	-	1,64,410	14,53,692
CHDP Barharwa	16,71,432	51,89,696	-	20,49,840	48,11,288
Engagement to Partner	8,13,164	10,54,600	-	4,50,456	14,17,308
Dignity Health Project	6,24,265	-51,000	-	5,73,265	-
Free The Slave	-	5,629	-	5,629	-
Su- Poshan	2,01,372	-1,59,000	-	42,372	-
JVI-Interception Pilot Project-Aligarh	-	1,31,526	-	-	1,31,526
Mental Health Project	82,164	6,434	-	66,729	21,869
BURAN Project	37,205	-1,860	-	35,345	-
Bio Sandfilter Project	1,43,630	9,79,312	-	8,25,649	2,97,293
Madhepura Covid-19 Relief	-	4,06,271	-	-	4,06,271
Accelerated Prevention of Human Trafficking	168	-168	-	-	-
Building Efficiency of Project Team	3,45,672	9,11,329	-	9,45,795	3,11,206
CHDP- Lalitpur	1,60,913	11,81,547	-	13,42,460	-
CHDP - Madhipura	8,24,610	3,79,292	-	12,03,902	-
CHDP- Raxaul	21,30,183	-18,27,755	-	3,02,428	-
CHDP- Tezpur	-	-3,22,856	-	-3,22,856	-
Economic Recovery Project (ID 3323)-Madhepura	-	44,07,664	-	44,07,664	-
Kishangarh Watershed Mgt.Project	7,47,880	1,79,082	-	9,26,962	-
Lightwheel Training - Lalitpur	95,078	-95,078	-	-	-
Madhepura CAR Project	62,333	-62,333	-	-	-
Sahyog Urban Empowerment - Tear UK	236	-236	-	-	-
Umeed-Person with Disability-WASH Project	-	-	-	-	-
Transform Aid Projects	-39,536	57,395	-	17,859	-
Consultancy Fund	72,715	-	-	3,905	68,810
ISSF Project	2,31,048	-	-	30,000	2,01,048
MRC Research Project	1,21,153	-	-	1,21,153	-
Pesticide Study Project	-4,742	-	-	-	-4,742
Pesticide Study Project-Champa	-	3,83,992	-	4,84,832	-1,00,840
Suicide Prevention Project	46,798	-	-	-	46,798
PRIIIA Project	-	4,65,847	-	48,749	4,17,098
MKB Sandra Children Fund	-	1,14,549	-	-	1,14,549
<b>Total</b>	<b>1,25,45,089</b>	<b>2,40,26,272</b>	<b>85,769</b>	<b>2,56,46,047</b>	<b>1,10,11,083</b>





**EMMANUEL HOSPITAL ASSOCIATION**  
Consolidated (FC, General & Projects) Account



Schedule 3C&D

(In INR)

Particulars	Opening Balance as at 1st April 2020	Receipts during the year 2020-21	Interest during the year 2020-21	Payment during the year 2020-21	Closing Balance as at 31st March 2021
<b>D. HIV/AIDS Projects</b>					
Prison Intervention -Chandigarh	5,402	-	-	5,402	-
Prison Intervention -Guwahati	1,231	-	-	1,231	-
Covid-19 PIP Guwhati Project (57701)	545	7,83,197	1,396	7,85,138	-
Covid Prevention Inside Prison-P5840	-	5,94,215	-	5,94,215	-
Shalom Project	30,36,972	79,44,223	-	70,05,583	39,75,612
<b>Total</b>	<b>30,44,150</b>	<b>93,21,635</b>	<b>1,396</b>	<b>83,91,569</b>	<b>39,75,612</b>
<b>E. Patient Care Project</b>					
Designated Project Fund	5,635	81,862	-	87,497	-
Geoffrey Hawkins Scholarship Fund	5,014	9,40,486	-	9,45,500	-
Global Devolopment Project	2,80,686	3,15,134	-	2,80,686	3,15,134
Joni & Friends	1,88,759	5,38,624	-	220	7,27,163
Leadership Devolopment	25,76,941	-1,38,799	-	1,37,571	23,00,571
NEST	19,51,741	13,15,921	-	7,55,682	25,11,980
New Doctor Training	6,087	-6,087	-	-	-
Nurses Training	10,93,717	-7,43,097	-	-	3,50,620
Patient Care Champa	37,836	-37,836	-	-	-
Patient Care Chhatarpur	92,261	8,18,729	-	9,10,990	-
Patient Care Chinchpara	73,050	8,71,025	-	9,44,075	-
Patient Care Duncan	6,79,936	-10,837	-	6,69,099	-
Patient Care Herburtpur	63,74,270	5,08,893	-	68,83,163	-
Patient Care Jagdishpur	-1	1,02,001	-	1,02,000	-
Patient Care Kachwa	4,05,819	38,897	-	4,44,716	-
Patient Care Lakhnadon	9,904	31,099	-	41,003	-
Patient Care Lalitpur	2,38,074	1,76,128	-	4,14,202	-
Patient Care Makunda Christian Hosp	61,62,037	-61,62,037	-	-	-
Patient Care Prem Jyoti Hospital	9,50,546	7,89,553	-	5,23,206	12,16,893
Patient Care Utraula	1,50,034	-1,50,034	-	-	-
Patient Care Satbarwa	15,523	-15,523	-	-	-
Patient Care Tezpur	65,263	-65,263	-	-	-
<b>TOTAL</b>	<b>2,13,63,132</b>	<b>-8,01,161</b>	<b>-</b>	<b>1,31,39,610</b>	<b>74,22,361</b>
<b>Grand Total (Foreign Contribution) - A</b>	<b>4,40,07,432</b>	<b>7,13,27,472</b>	<b>94,890</b>	<b>8,36,83,329</b>	<b>3,17,46,465</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
Consolidated (FC, General & Projects) Account



**Schedule 3E**

Particulars	Opening Balance as at 1st April 2020	Receipts during the year 2020-21	Interest during the year 2020-21	Payment during the year 2020-21	Closing Balance as at 31st March 2021
<b>(In INR)</b>					
<b>Community Health Projects</b>					
CMC Vellore	1,00,474	10,25,769	-	10,70,051	56,192
HCL Foundation UDAY Proj	11,46,742	22,03,360	13,339	30,92,448	2,70,993
UP Urban Project	2,15,412	-	-	47,468	1,67,944
UNICEF Project	-10,92,046	10,92,046	-	-	-
<b>Total</b>	<b>3,70,582</b>	<b>43,21,175</b>	<b>13,339</b>	<b>42,09,967</b>	<b>4,95,129</b>
<b>Palliative Care</b>					
Palliative Care- Local	1,38,721	-	-	1,250	1,37,471
Palliative Care- Rajiv	93,411	-	-	27,250	66,161
<b>Total</b>	<b>2,32,132</b>	<b>-</b>	<b>-</b>	<b>28,500</b>	<b>2,03,632</b>
<b>Disaster Management Mitigation Unit Projects</b>					
					-
Kerala Flood Relief Project	7,61,287	-	-	-	7,61,287
<b>Total</b>	<b>7,61,287</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,61,287</b>
<b>Patient Care</b>					
EHA - Scholarship	-2,10,339	5,52,833	-	5,80,000	-2,37,506
Jenifer & Jerry Endowment Fund	12,15,870	96,237	-	35,903	12,76,204
Research & Bioethics	10,001	90,500	-	-	1,00,501
Hospital Development Fund	44,37,959	31,49,031	-	30,00,000	45,86,990
Uptodate project	-6,86,012	-	-	-	-6,86,012
<b>Total</b>	<b>47,67,479</b>	<b>38,88,601</b>	<b>-</b>	<b>36,15,903</b>	<b>50,40,177</b>
<b>Grand Total (Local Contribution) - B</b>	<b>61,31,480</b>	<b>82,09,776</b>	<b>13,339</b>	<b>78,54,370</b>	<b>65,00,225</b>
<b>Grand Total - A+B</b>	<b>5,01,38,912</b>	<b>7,95,37,248</b>	<b>1,08,229</b>	<b>9,15,37,699</b>	<b>3,82,46,690</b>

Note:

1. Negative balance in the receipt column reflects opening balance reallocated to other projects, and has nil impact on total receipts.
2. Negative opening/closing balances pertain to those projects which are year end balances recoverable from the donors.



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EMMANUEL HOSPITAL ASSOCIATION  
Consolidated (FC, General & Projects) Account



Schedule 4  
Other Payable

(In INR)

Particulars	As at 31st March 2021	As at 31st March 2020
Salary Payable	24,69,537	25,25,442
TDS Payable	2,58,674	1,99,253
PF Payable	4,96,447	4,54,358
Gratuity Payable	50,091	98,219
Other Payable	4,58,046	7,30,336
NPS Payable	4,500	27,000
ESIC Payable	20,994	20,088
Staff Health Scheme Payable	3,700	6,300
Staff Children Education Reimbursement	-	44,733
GST Payable	1,19,340	14,760
MHF Payable	2,400	
Payable to Vendors	12,80,348	15,19,685
<b>Total</b>	<b>51,64,077</b>	<b>56,40,174</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
**Consolidated (FC, General & Projects) Account**



**Schedule 5**  
**Details of Fixed Assets**

S.No	Asset Category	Balance as at 1st April, 2020	Addition	Sale/ Adjustments	Gross Value	Depreciation	Balance as at 31st March, 2021
1	Land	30,04,276	-	-	30,04,276	-	30,04,276
2	Building	2,06,84,644	-	-	2,06,84,644	10,34,233	1,96,50,411
3	Capital WIP	1,00,99,869	-	-	1,00,99,869	-	1,00,99,869
4	Furniture & Fixtures	17,06,999	27,022	35,603	16,98,418	1,68,988	15,29,430
5	Office & Other Equipment	29,45,024	3,81,596	78,419	32,48,201	4,64,449	27,83,752
6	Computer & Software	2,72,772	4,41,589	13,835	7,00,526	3,24,078	3,76,448
7	Vehicles	15,26,555	-	2,95,309	12,31,246	1,84,707	10,46,539
<b>Total</b>		<b>4,02,40,139</b>	<b>8,50,207</b>	<b>4,23,166</b>	<b>4,06,67,180</b>	<b>21,76,455</b>	<b>3,84,90,725</b>
	<b>Previous Year</b>	<b>4,57,22,265</b>	<b>4,32,342</b>	<b>34,61,347</b>	<b>4,26,93,260</b>	<b>24,53,121</b>	<b>4,02,40,139</b>



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EMMANUEL HOSPITAL ASSOCIATION  
Consolidated (FC, General & Projects) Account



Schedule 6  
Cash & Bank Balances

(In INR)

Particulars	As at 31st March 2021	As at 31st March 2020
<b>A. Central Office</b>		
Cash in Hand	46,785	12,502
Cash at Bank	1,76,26,124	2,70,63,538
Fixed Deposits	6,87,92,296	6,87,80,887
<b>Sub Total (A)</b>	<b>8,64,65,205</b>	<b>9,58,56,927</b>
<b>B. Projects</b>		
Cash in Hand	96,300	1,51,929
Cash at Banks	30,19,883	19,61,060
Fixed Deposits	15,61,438	5,00,000
<b>Sub Total (B)</b>	<b>46,77,621</b>	<b>26,12,989</b>
<b>Total (A+B)</b>	<b>9,11,42,826</b>	<b>9,84,69,916</b>

Schedule 7  
Current Assets - Advances

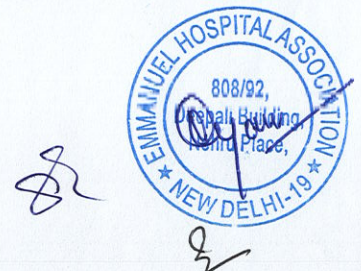
(In INR)

Particulars	As at 31st March 2021	As at 31st March 2020
Advances to Staff	57,000	1,32,500
Advance to Vedor	-	22,500
<b>Total</b>	<b>57,000</b>	<b>1,55,000</b>

Schedule 8  
Other Current Assets - Recoverables

(In INR)

Particulars	As at 31st March 2021	As on 31st March 2020
TDS Recoverable	37,16,948	50,67,600
Other Recoverables	7,66,915	23,38,205
Security Deposits	1,71,600	71,600
Interest Accrued on Fixed Deposit	3,20,117	2,61,729
Prepaid Expenses	1,44,734	53,749
<b>Total</b>	<b>51,20,314</b>	<b>77,92,883</b>



EMMANUEL HOSPITAL ASSOCIATION  
Consolidated (FC, General & Projects) Account



Schedules attached to and forming part of the Income and Expenditure Account

Schedule 9  
Voluntary Contributions & Donations

(In INR)

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
<b>A. Foreign Contribution</b>		
Foreign Contribution Received	1,08,81,906	69,71,074
Amount Appropriated from earmarked funds to the extent utilised (Refer Schedule 3A, 3B, 3C, 3D)	8,36,83,379	12,52,44,139
<b>Sub Total (A)</b>	<b>9,45,65,285</b>	<b>13,22,15,213</b>
<b>B. Local Contribution</b>		
Local Contribution Received	1,05,60,798	1,26,29,082
Amount Appropriated from earmarked funds to the extent utilised (Refer Schedule 3E)	72,74,370	1,68,70,654
<b>Sub Total (B)</b>	<b>1,78,35,168</b>	<b>2,94,99,736</b>
<b>Total (A+B)</b>	<b>11,24,00,453</b>	<b>16,17,14,949</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
**Consolidated (FC, General & Projects) Account**



**Schedule 10**  
**Interest Earned**

Particulars	(In INR)	
	For the Year ended 31st March 2021	For the Year ended 31st March 2020
Savings Account	10,80,818	13,39,450
Fixed Deposits	47,07,768	45,20,660
Interest on TDS Refund	1,99,275	13,25,580
<b>Total</b>	<b>59,87,861</b>	<b>71,85,690</b>

**Schedule 11**  
**Staff Salary and Benefits**

Particulars	(In INR)	
	For the Year ended 31st March 2021	For the Year ended 31st March 2020
Salaries & Allowances	1,66,16,035	1,79,51,294
PF & Other Allied Expenses	10,03,569	20,94,815
Gratuity	2,09,658	6,12,122
Leave Travel Concession	1,34,142	3,05,856
Staff Welfare	1,37,037	1,02,012
Staff Health Scheme	1,50,957	1,45,841
Mutual Health Scheme	28,200	38,800
Children Education Programme	6,39,431	7,15,148
Retirement Benefit	-	1,18,386
<b>Total</b>	<b>1,89,19,029</b>	<b>2,20,84,274</b>

**Schedule 12**  
**Project Expenses**

Particulars	(In INR)	
	For the Year ended 31st March 2021	For the Year ended 31st March 2020
Palliative Care	93,26,128	1,45,63,749
Disaster Management & Mitigation	2,73,11,535	77,11,319
Community Health	2,92,33,482	5,12,79,007
HIV/ AIDS	86,03,990	1,52,33,745
Patient Care	1,96,63,742	6,22,11,629
<b>Total</b>	<b>9,41,38,877</b>	<b>15,09,99,449</b>



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## EMMANUEL HOSPITAL ASSOCIATION

Schedule forming part of the financial statements for the year ended March 31, 2021

### SCHEDULE-13

#### A. SIGNIFICANT ACCOUNTING POLICIES

##### 1. Background

Emmanuel Hospital Association ('Society') is a charitable organization registered under the Society Registration ACT XXI, 1860 (Punjab amendment Act, 1957) as extended to the Union Territory of Delhi with its central office at New Delhi.

Founded as an indigenous health and development agency, the object of Society is to provide healthcare for the people of India irrespective of caste, colour or creed with primary focus on the poor and marginalized.

The Society has been registered under section 12AA, vide registration number DLI(C)(I-207)/74-75 dated 30<sup>th</sup> June 1974, and Sub-Clause (via) of Clause (23C) of Section 10 vide letter number DGIT(E)/10(23C)(via)/2007 dated 31<sup>st</sup> October 2007 of the Income Tax Act 1961.

Further the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 with registration number 231650016, and renewed under Foreign Contribution (Regulation) Act, 2010, under section 11(1) vide letter dated 12<sup>th</sup> February 2016, renewed certificate is valid for a period of five years from 1<sup>st</sup> November 2016.

##### 2. Significant accounting policies

###### 2.1 Basis of preparation of financial statements

The financial statements of the Society have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis of accounting.

###### 2.2 Fixed Assets and Depreciation

Fixed Assets are carried at written down value. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.





Depreciation on fixed assets is provided as per the written down value method at the following rates:

S. No.	Asset Category	Rates of Depreciation
1	Land	0%
2	Building	5%
3	Furniture & Fixtures	10%
4	Office & Other Equipment	15%
5	Computer & Software	60%
6	Vehicles	15%

No depreciation is charged in respect of assets sold or disposed of during the year.

If an asset is used for a period of less than 180 days then the rate is halved.

Assets individually costing upto Rs 5000 are charged off as expenditure in the year of purchase.

### 2.3 Grants and donation recognition

The Society receives grants and donation from donors located inside and outside India. All grants and donation are recognized when they are received.

Contributions from donors for specific purposes are disclosed as 'Earmarked Funds' in the schedule to the balance sheet. Such funds are received for meeting revenue expenditure or capital expenditure.

Where the fund is meant for revenue expenditure, upon incurrence of such expenditure, the same is charged to the Income and Expenditure account.

Assets acquired by the Society from 'Earmarked Funds' in conformity with the grant agreement are carried at written down value.

The corresponding entry for Revenue and capital expenditure is transferred from the 'Earmarked Fund', to the credit of Income and Expenditure account.

Grants and donation received in foreign currency are recorded at the exchange rate prevalent on the date of transaction.

### 2.4 Expenditure

Expenditure mainly includes amount incurred at Central Office and projects. Expenditure incurred at Central Office are administrative in nature and expenditure under project expenses is towards implementation of project activities and is disclosed as project wise expenditure in the financials.

Expenditure includes both expenses that arise in the course of the ordinary activities of Society as well as losses. Expenses that arise in the course of the ordinary activities include monetary expenses such as



project expenses, administrative operational cost, salaries and other employee benefits and non-monetary expenses such as depreciation.

## 2.5 Employee benefit

### Defined benefit Plan

Provident fund: All eligible employees receive benefit from provident fund, which is a defined contribution plan. Both the employees and the Society make monthly contribution to the Government administered provident fund scheme, which is equal to a specified percentage of the covered employees' basic salary. The Society's contribution is recognized as an expense in the statement of Income and expenditure during the period in which the employee renders the related service. The Society has no further obligations under this plan beyond its monthly contribution.


Gratuity: The Society provides for gratuity, a defined retirement plan covering eligible employees. The gratuity plan provides a lump sum payment to the eligible employees at retirement, death or termination of employment, of an amount based on the employees' salary and the tenure of employment with the Society.

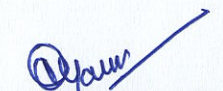
## 2.6 Taxation

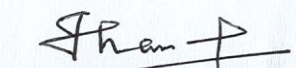
The Society is registered under section 12AA of the Income Tax Act, 1961("the Act"). Under the provisions of the Act, the income of Society is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

### B. Notes to Accounts:

1. The amount lying in Building Fund amounting to Rs. 1,00,99,869 which has been utilized in earlier years towards Capital work-in-progress in relation to Dehradun property is transferred to Reserves and Surplus during the year.
2. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

  
Saira Paulose  
Executive Director

  
Abhishek Lyall  
Finance Director

  
Thamby Mathews  
Treasurer

Place: New Delhi

Date: August 21, 2021

