

**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007  
E-MAIL : taxaid@jcbhalla.com

We have audited the accounts of **Emmanuel Hospital. Association**, 808/92, Deepali Nehru Place, New Delhi 110019, (FCRA Reg. No. 231650016) for the financial year ending the 31<sup>st</sup> March, 2021 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 5,68,63,700.
- (ii) Foreign contribution of/worth Rs. 8,24,70,071 was received by the Association during the financial year 2020-21.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 36,82,824 (includes Rs. 1,03,724 as interest on TDS refund) was received by the Association during the financial year 2020-21. In addition, TDS refund amounting to Rs. 11,00,957 was also received during the financial year 2020-21.
- (iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2020-21 was Rs. 4,51,54,835.
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.



**Rajesh Sethi**  
Partner  
M. No. 085669  
UDIN: 21085669AAAAFJ5144  
For and on Behalf of  
**J. C. Bhalla & Co.**  
Chartered Accountants  
Firm Registration No. 001111N



Place: New Delhi  
Date : 13-12-2021

Emmanuel Hospital Association  
808/92, Deepali Building, Nehru Place, New Delhi - 110 019  
Consolidated (FC & Projects) Account  
Receipt & Payment Account for the year ending 31st March 2021



(In INR)

Receipts	For the year ended 31st March, 2021	Payments	For the year ended 31st March, 2021
<b>Opening Balance</b>	5,68,63,700	<b>Administrative Expenses</b>	1,57,64,177
Cash in Hand	92,963	Staff Salary and Benefits	1,38,16,474
Cash at Banks	1,66,70,737	Travelling Expenses	71,665
Fixed Deposit	4,01,00,000	Office & Other Supplies	18,676
<b>Voluntary Contributions &amp; Donations</b>	8,24,70,071	Printing and Stationery	41,781
<b>Interest</b>	33,16,726	Repairs & Maintenance	2,15,242
Saving Account	7,23,896	Communications	1,13,686
Fixed Deposit	24,89,106	Hospitality	601
Interest on TDS Refund	1,03,724	Legal and professional expenses	6,43,529
<b>TDS Refund Received</b>	11,00,957	Utility	1,00,712
<b>Sale of Assets</b>	3,66,098	Rent	10,000
		Bank charges	23,811
		Audit Fees	7,08,000
		<b>Project Payments</b>	8,27,38,113
		<b>Purchase of Fixed Assets</b>	4,60,427
		Advance	
		Other Advance	
		<b>Closing Balance</b>	4,51,54,835
		Cash in Hand	59,686
		Cash at Banks	49,95,149
		Fixed Deposit	4,01,00,000
	<b>14,41,17,552</b>		<b>14,41,17,552</b>

Significant accounting policies and Notes to Accounts  
Schedules 1 to 13 referred to above form an integral part of the Financial Statement.  
Subject to our separate report of even date

13

  
Rajesh Sethi  
Partner  
M.No 085669  
For and on behalf of  
J.C.Bhalla & Co.  
Chartered Accountants  
Firm Registration No 001111N

  
Dr Saira Paulose  
Executive Director

  
Rohit Lyall  
Finance Director

Place : New Delhi  
Date : 13-12-2021



**EMMANUEL HOSPITAL ASSOCIATION**  
**808/92, Deepali Building, Nehru Place, New Delhi - 110019**  
**Consolidated (FC & Projects) Account**  
**Balance Sheet as at 31st March 2021**



(In INR)

Particulars	Schedule	As at 31st March 2021
<b>LIABILITIES</b>		
<b>General Fund</b>		
Reserves & Surplus	1	2,33,90,222
Designated Funds	2	1,01,40,154
<b>Funds &amp; Liabilities</b>		
Earmarked Projects Funds	3A to 3D	3,17,46,465
<b>Other Current Liability</b>		
Other Payables	4	28,21,848
<b>Total</b>		<b>6,80,98,689</b>
<b>Fixed Assets</b>		
	5	2,01,71,014
<b>Current Assets</b>		
Cash & Bank Balances	6	4,51,54,835
<b>Other Current Assets</b>		
Advances	7	35,000
Others	8	27,37,840
<b>Total</b>		<b>6,80,98,689</b>

Significant accounting policies and Notes to Accounts 13

Schedules 1 to 13 referred to above form an integral part of the Financial Statements.

Subject to our separate report of even date



**Rajesh Sethi**  
Partner

M.No 085669

For and on behalf of

**J.C.Bhalla & Co.**

Chartered Accountants

Firm Registration No 001111N



**Dr Saira Paulose**  
Executive Director



**Abhishek Lyall**  
Finance Director

Place : New Delhi

Date : 13-12-2021



**EMMANUEL HOSPITAL ASSOCIATION**  
808/92, Deepali Building, Nehru Place, New Delhi - 110019  
Consolidated (FC & Projects) Account



**Income & Expenditure Account for the year ending 31st March 2021**

(In INR)

Particulars	Schedule	For the Year ended 31st March 2021
<b>INCOME</b>		
Voluntary Contributions & Donations	9	9,45,65,235
Bank Interest Earned	10	35,01,858
Other Income		34,993
<b>Total (A)</b>		<b>9,81,02,086</b>
<b>EXPENDITURE</b>		
<b>Administrative Expenses</b>		
Staff Salary and Benefits	11	1,29,07,476
Travelling Expenses		71,665
Office & Other Supplies		18,676
Printing and Stationery		41,781
Repairs & Maintenance		2,79,366
Communications		1,13,686
Hospitality		601
Legal and professional expenses		4,63,077
Utility		97,937
Rent		10,000
Bank charges		23,811
Loss on Sale of Assets		16,115
Audit Fees		7,08,000
Depreciation		13,75,860
Project Expenses	12	8,34,15,722
<b>Total ( B)</b>		<b>9,95,43,773</b>
<b>Balance being Excess of expenditure over Income (B-A)</b>		<b>14,41,687</b>

Significant accounting policies and Notes  
to accounts

13

Schedules 1 to 13 referred to above form an integral part of the Financial Statements.  
Subject to our separate report of even date

**Rajesh Sethi**  
Partner

M.No 085669

For and on behalf of

**J.C.Bhalla & Co.**

Chartered Accountants

Firm Registration No 001111N

**Dr Saira Paulose**  
Executive Director

**Abhishek Lyall**  
Finance Director

Place : New Delhi

Date : 13-12-2021



**EMMANUEL HOSPITAL ASSOCIATION**  
**Consolidated (FC & Projects) Account**  
**Schedules attached to and forming part of the Balance Sheet**



**Schedule 1**  
**Reserves & Surplus**

(In INR)

Particulars	As at 31 March 2021
Reserve & Surplus as per Last Year Balance Sheet	2,23,34,978
Add: Transferred from Building Fund after utilisation	24,96,931
<b>Sub Total (A)</b>	<b>2,48,31,909</b>
Less: Excess of expenditure over income	14,41,687
<b>Sub Total (B)</b>	<b>14,41,687</b>
<b>Total (A-B)</b>	<b>2,33,90,222</b>

**Schedule 2**  
**Designated Funds**

(In INR)

Particulars	As at 31 March 2021
Building Funds as per Last Year Balance Sheet	1,24,98,182
Less : Withdrawal during the year (Refer Note B (1) of Sch 13)	24,96,931
<b>Sub Total (A)</b>	<b>1,00,01,251</b>
Asset Acquisition Fund as per Last Year Balance Sheet	
Opening Balance	1,38,903
<b>Sub Total (B)</b>	<b>1,38,903</b>
<b>Total (A+B)</b>	<b>1,01,40,154</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
Consolidated (FC & Projects) Account



**Schedule 3A**  
**Earmarked Projects Funds**

**Foreign Contribution**

(In INR)

Particulars	Opening Balance as at 1st April 2020	Receipts during the year 2020-21	Interest during the year 2020-21	Payment during the year 2020-21	Closing Balance as at 31st March 2021
<b>Palliative Care</b>					
Global Development Group Project	-11,372	5,60,745	-	3,43,417	2,05,956
Medic Associates International	30,091	9,80,817	-	9,85,000	25,908
PC General	18,38,827	-95,972	-	10,28,228	7,14,627
Rajiv Hong Kong	16,158	-	-	16,158	-
Savitri Wahney UK	9,78,977	-2,22,135	-	5,14,435	2,42,407
Savitri Wahney UK 2020-21	-	64,23,431	7,725	62,70,448	1,60,708
Savitri Wahney Trust	10,03,652	-	-	52,894	9,50,758
Christ Church- Lalitpur	-	87,048	-	87,048	-
<b>Total</b>	<b>38,56,333</b>	<b>77,33,934</b>	<b>7,725</b>	<b>92,97,628</b>	<b>23,00,364</b>
<b>Disaster Management &amp; Mitigation</b>					
COVID-19 Relief	-	2,60,95,550	-	2,58,37,013	2,58,537
DRR Pilot Project Bihar (DVN)	14,00,306	14,49,996	-	8,81,702	19,68,600
Kishanganj (EHA Canada Project)	-	30,61,246	-	43,648	30,17,598
Kishanganj Fire Relief	-	4,40,000	-	3,87,112	52,888
Designated Disaster Management Fund	17,98,422	-	-	59,000	17,39,422
<b>Total</b>	<b>31,98,728</b>	<b>3,10,46,792</b>	<b>-</b>	<b>2,72,08,475</b>	<b>70,37,045</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
**Consolidated (FC & Projects) Account**



**Schedule 3B**

(In INR)

Particulars	Opening Balance as at 1st April 2020	Receipts during the year 2020-21	Interest during the year 2020-21	Payment during the year 2020-21	Closing Balance as at 31st March 2021
<b>Community Health Projects</b>					
DFAT Tear - SA5233-Proof of Concept Grant	7,21,110	-	-	4,92,803	2,28,307
CH Coordination - Tear Aus	63,415	7,18,954	39,862	5,48,660	2,73,571
CHDP - Champa	2,84,275	10,99,406	-	9,07,863	4,75,818
CHDP - Fatehpur	1,85,402	7,19,302	-	9,04,704	-
Sahyog Project	16,182	-	-	-	16,182
SHIFA Mental Health Project	-	13,43,910	-	11,41,730	2,02,180
TAUS Expouser Visit Grant	-	2,75,200	-	8,788	2,66,412
UP Urban Project	10,23,176	49,73,261	45,907	71,30,607	-10,88,263
Tear AUS Workshop	3,222	-	-	-	3,222
Psychosocial Research	96,708	-	-	-	96,708
Inclusion Project	8,80,388	5,04,728	-	6,84,124	7,00,992
EFFICOR	-	1,00,000	-	1,00,000	-
Engage Disability Analysis	2,43,000	-	-	220	2,42,780
Engage Disability Network	6,60,470	9,57,632	-	1,64,410	14,53,692
CHDP Barharwa	16,71,432	51,89,696	-	20,49,840	48,11,288
Engagement to Partner	8,13,164	10,54,600	-	4,50,456	14,17,308
Dignity Health Project	6,24,265	-51,000	-	5,73,265	-
Free The Slave	-	5,629	-	5,629	-
Su- Poshan	2,01,372	-1,59,000	-	42,372	-
JVI-Interception Pilot Project-Aligarh	-	1,31,526	-	-	1,31,526
Mental Health Project	82,164	6,434	-	66,729	21,869
BURAN Project	37,205	-1,860	-	35,345	-
Bio Sandfilter Project	1,43,630	9,79,312	-	8,25,649	2,97,293
Madhepura Covid-19 Relief	-	4,06,271	-	-	4,06,271
Accelerated Prevention of Human Trafficking	168	-168	-	-	-
Building Efficiency of Project Team	3,45,672	9,11,329	-	9,45,795	3,11,206
CHDP- Lalitpur	1,60,913	11,81,547	-	13,42,460	-
CHDP - Madhipura	8,24,610	3,79,292	-	12,03,902	-
CHDP- Raxaul	21,30,183	-18,27,755	-	3,02,428	-
CHDP- Tezpur	-	-3,22,856	-	-3,22,856	-
Economic Recovery Project (ID 3323)-Madhepura	-	44,07,664	-	44,07,664	-
Kishangarh Watershed Mgt.Project	7,47,880	1,79,082	-	9,26,962	-
Lightwheel Training - Lalitpur	95,078	-95,078	-	-	-
Madhepura CAR Project	62,333	-62,333	-	-	-
Sahyog Urban Empowerment - Tear UK	236	-236	-	-	-
Umeed-Person with Disability-WASH Project	-	-	-	-	-
Transform Aid Projects	-39,536	57,395	-	17,859	-
Consultancy Fund	72,715	-	-	3,905	68,810
ISSF Project	2,31,048	-	-	30,000	2,01,048
MRC Research Project	1,21,153	-	-	1,21,153	-
Pesticide Study Project	-4,742	-	-	-	-4,742
Pesticide Study Project-Champa	-	3,83,992	-	4,84,832	-1,00,840
Suicide Prevention Project	46,798	-	-	-	46,798
PRIIIA Project	-	4,65,847	-	48,749	4,17,098
MKB Sandra Children Fund	-	1,14,549	-	-	1,14,549
<b>Total</b>	<b>1,25,45,089</b>	<b>2,40,26,272</b>	<b>85,769</b>	<b>2,56,46,047</b>	<b>1,10,11,083</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
**Consolidated (FC & Projects) Account**



Schedule 3C&D

(In INR)

Particulars	Opening Balance as at 1st April 2020	Receipts during the year 2020-21	Interest during the year 2020-21	Payment during the year 2020-21	Closing Balance as at 31st March 2021
<b>D. HIV/AIDS Projects</b>					
Prison Intervention -Chandigarh	5,402	-	-	5,402	-
Prison Intervention -Guwahati	1,231	-	-	1,231	-
Covid-19 PIP Guwhati Project (57701)	545	7,83,197	1,396	7,85,138	-
Covid Prevention Inside Prison-P58408-Guwahati	-	5,94,215	-	5,94,215	-
Shalom Project	30,36,972	79,44,223	-	70,05,583	39,75,612
<b>Total</b>	<b>30,44,150</b>	<b>93,21,635</b>	<b>1,396</b>	<b>83,91,569</b>	<b>39,75,612</b>
<b>E. Patient Care Project</b>					
Designated Project Fund	5,635	81,862	-	87,497	-
Geoffrey Hawkins Scholarship Fund	5,014	9,40,486	-	9,45,500	-
Global Devolopment Project	2,80,686	3,15,134	-	2,80,686	3,15,134
Joni & Friends	1,88,759	5,38,624	-	220	7,27,163
Leadership Devolopment	25,76,941	-1,38,799	-	1,37,571	23,00,571
NEST	19,51,741	13,15,921	-	7,55,682	25,11,980
New Doctor Training	6,087	-6,087	-	-	-
Nurses Training	10,93,717	-7,43,097	-	-	3,50,620
Patient Care Champa	37,836	-37,836	-	-	-
Patient Care Chhatarpur	92,261	8,18,729	-	9,10,990	-
Patient Care Chinchpara	73,050	8,71,025	-	9,44,075	-
Patient Care Duncan	6,79,936	-10,837	-	6,69,099	-
Patient Care Herburtpur	63,74,270	5,08,893	-	68,83,163	-
Patient Care Jagdishpur	-1	1,02,001	-	1,02,000	-
Patient Care Kachwa	4,05,819	38,897	-	4,44,716	-
Patient Care Lakhnadon	9,904	31,099	-	41,003	-
Patient Care Lalitpur	2,38,074	1,76,128	-	4,14,202	-
Patient Care Makunda Christian Hospital	61,62,037	-61,62,037	-	-	-
Patient Care Prem Jyoti Hospital	9,50,546	7,89,553	-	5,23,206	12,16,893
Patient Care Utraula	1,50,034	-1,50,034	-	-	-
Patient Care Satbarwa	15,523	-15,523	-	-	-
Patient Care Tezpur	65,263	-65,263	-	-	-
<b>TOTAL</b>	<b>2,13,63,132</b>	<b>-8,01,161</b>	<b>-</b>	<b>1,31,39,610</b>	<b>74,22,361</b>
<b>Grand Total (Foreign Contribution) - A</b>	<b>4,40,07,432</b>	<b>7,13,27,472</b>	<b>94,890</b>	<b>8,36,83,329</b>	<b>3,17,46,465</b>

Note:

1. Negative balance in the receipt column reflects opening balance reallocated to other projects, and it does not have any impact on total receipts.

2. Negative opening/closing balances pertain to those projects which are year end balances recoverable from the donors.





EMMANUEL HOSPITAL ASSOCIATION  
Consolidated (FC & Projects) Account



Schedule 4  
Other Payables

(In INR)

Particulars	As at 31st March 2021
Salary Payable	13,81,411
TDS Payable	1,14,393
PF Payable	3,16,471
Gratuity Payable	30,616
Other Payable	14,705
NPS Payable	4,500
ESIC Payable	20,994
Staff Health Scheme Payable	3,700
Payable to Vendors	9,35,058
<b>Total</b>	<b>28,21,848</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
**Consolidated (FC & Projects) Account**



**Schedule 5**  
**Fixed Assets**

(In INR)

S.No	Asset Category	Balance as at 1st April, 2020	Addition	Sale/ Adjustments	Gross Value	Depreciation	Balance as at 31st March, 2021
1	Land	29,04,276	-		29,04,276	-	29,04,276
2	Building	1,06,89,992	-	-	1,06,89,992	5,34,500	1,01,55,492
3	Capital WIP	24,96,931		-	24,96,931	-	24,96,931
4	Furniture & Fixtures	13,76,798	9,912	35,603	13,51,107	1,35,111	12,15,996
5	Office & Other Equipment	24,15,946	2,30,326	78,419	25,67,853	3,71,285	21,96,568
6	Computer & Software	1,47,893	2,20,189	13,835	3,54,247	1,57,591	1,96,656
7	Vehicles	14,77,777	-	2,95,309	11,82,468	1,77,373	10,05,095
	<b>Total</b>	<b>2,15,09,613</b>	<b>4,60,427</b>	<b>4,23,166</b>	<b>2,15,46,874</b>	<b>13,75,860</b>	<b>2,01,71,014</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
**Consolidated (FC & Projects) Account**



**Schedule 6**  
**Cash & Bank Balances**

(In INR)

Particulars	As at 31st March 2021
<b>A. Central Office</b>	
Cash in Hand	44,043
Cash at Bank	28,05,273
Fixed Deposits	4,01,00,000
<b>Sub Total (A)</b>	<b>4,29,49,316</b>
<b>B. Projects</b>	
Cash in Hand	15,643
Cash at Banks	21,89,876
<b>Sub Total (B)</b>	<b>22,05,519</b>
<b>Total (A+B)</b>	<b>4,51,54,835</b>

**Schedule 7**  
**Others Current Assets - Advances**

(In INR)

Particulars	As at 31st March 2021
Advances to Staff	35,000
<b>Total</b>	<b>35,000</b>

**Schedule 8**  
**Other Current Assets - Others**

(In INR)

Particulars	As at 31st March 2021
TDS Recoverable	24,24,623
Security Deposits	38,600
Interest Accrued on Fixed Deposit	2,74,617
<b>Total</b>	<b>27,37,840</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
**Consolidated (FC & Projects) Account**  
**Schedules attached to and forming part of the Income and Expenditure Account**



**Schedule 9**  
**Voluntary Contributions & Donations**

(In INR)

Particulars	As at 31st March 2021
Foreign Contribution Received	1,08,81,906
Amount Appropriated from earmarked funds to the extent utilised (Refer Schedule 3A to 3D)	8,36,83,329
<b>Total</b>	<b>9,45,65,235</b>

**Schedule 10**  
**Interest Earned**

(In INR)

Particulars	As at 31st March 2021
Savings Account	6,29,006
Fixed Deposits	27,69,128
Interest from TDS Refund	1,03,724
<b>Total</b>	<b>35,01,858</b>

**Schedule 11**  
**Staff Salary and Benefits**

(In INR)

Particulars	As at 31st March 2021
Salaries & Allowances	1,15,17,499
PF & Other Allied Expenses	6,72,127
Gratuity	1,59,819
Leave Travel Concession	35,958
Staff Welfare	6,000
Staff Health Scheme	1,21,782
Mutual Health Scheme	20,100
Children Education Programme	3,74,191
<b>Total</b>	<b>1,29,07,476</b>



EMMANUEL HOSPITAL ASSOCIATION  
Consolidated (FC & Projects) Account



Schedule 12  
Project Expenses

(In INR)

Particulars	For the Year ended 31st March 2021
Palliative Care	92,97,628
Disaster Management & Mitigation	2,72,08,475
Community Health	2,53,88,775
HIV/AIDS	83,81,234
Patient Care	1,31,39,610
<b>Total</b>	<b>8,34,15,722</b>



## EMMANUEL HOSPITAL ASSOCIATION



Schedule forming part of the financial statements for the year ended March 31, 2021

### SCHEDULE-13: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

#### A. SIGNIFICANT ACCOUNTING POLICIES

##### 1. Background

Emmanuel Hospital Association ("Society") is a charitable organization registered under the Society Registration ACT XXI, 1860 (Punjab amendment Act, 1957) as extended to the Union Territory of Delhi with its central office at New Delhi.

Founded as an indigenous health and development agency, the object of Society is to provide healthcare for the people of India irrespective of caste, colour or creed with primary focus on the poor and marginalized.

The Society has been registered under section 12AA, vide registration number DLI(C)(I-207)/74-75 dated 30<sup>th</sup> June 1974, and Sub-Clause (via) of Clause (23C) of Section 10 vide letter number DGIT(E)/10(23C)(via)/2007 dated 31<sup>st</sup> October 2007 of the Income Tax Act 1961.

Further the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 with registration number 231650016, and renewed under Foreign Contribution (Regulation) Act, 2010, under section 11(1) vide letter dated 12<sup>th</sup> February 2016, renewed certificate is valid for a period of five years from 1<sup>st</sup> November 2016.

##### 2. Significant accounting policies

###### 2.1 Basis of preparation of financial statements

The financial statements of the Society have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis of accounting.

###### 2.2 Fixed Assets and Depreciation

Fixed Assets are carried at written down value. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.



Depreciation on fixed assets is provided as per the written down value method at the following rates:

S. No.	Asset Category	Rates of Depreciation
1	Land	0%
2	Building	5%
3	Furniture & Fixtures	10%
4	Office & Other Equipment	15%
5	Computer & Software	60%
6	Vehicles	15%

No depreciation is charged in respect of assets sold or disposed of during the year.

If an asset is used for a period of less than 180 days then the rate is halved.

Assets individually costing upto Rs 5000 are charged off as expenditure in the year of purchase.

### 2.3 Grants and donation recognition

The Society receives grants and donation from donors located inside and outside India. All grants and donation are recognized when they are received.

Contributions from donors for specific purposes are disclosed as 'Earmarked Funds' in the schedule to the balance sheet. Such funds are received for meeting revenue expenditure or capital expenditure.

Where the fund is meant for revenue expenditure, upon incurrence of such expenditure, the same is charged to the Income and Expenditure account.

Assets acquired by the Society from 'Earmarked Funds' in conformity with the grant agreement are carried at written down value.

The corresponding entry for Revenue and capital expenditure is transferred from the 'Earmarked Fund', to the credit of Income and Expenditure account.

Grants and donation received in foreign currency are recorded at the exchange rate prevalent on the date of transaction.

### 2.4 Expenditure

Expenditure mainly includes amount incurred at Central Office and projects. Expenditure incurred at Central Office are administrative in nature and expenditure under project expenses is towards implementation of project activities and is disclosed as project wise expenditure in the financials.



Expenditure includes both expenses that arise in the course of the ordinary activities of Society as well as losses. Expenses that arise in the course of the ordinary activities include monetary expenses such as project expenses, administrative operational cost, salaries and other employee benefits and non-monetary expenses such as depreciation.

## 2.5 Employee benefit

### Defined benefit Plan

Provident fund: All eligible employees receive benefit from provident fund, which is a defined contribution plan. Both the employees and the Society make monthly contribution to the Government administered provident fund scheme, which is equal to a specified percentage of the covered employees' basic salary. The Society's contribution is recognized as an expense in the statement of Income and expenditure during the period in which the employee renders the related service. The Society has no further obligations under this plan beyond its monthly contribution.

Gratuity: The Society provides for gratuity, a defined retirement plan covering eligible employees. The gratuity plan provides a lump sum payment to the eligible employees at retirement, death or termination of employment, of an amount based on the employees' salary and the tenure of employment with the Society.


## 2.6 Taxation

The Society is registered under section 12AA of the Income Tax Act, 1961("the Act"). Under the provisions of the Act, the income of Society is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

## B. NOTES TO ACCOUNTS:

1. The amount lying in Building Fund amounting to Rs. 24,96,931 which has been utilized in earlier years towards Capital work-in-progress in relation to Dehradun property is transferred to Reserves and Surplus during the year.
2. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

  
**Abhishek Lyall**  
Finance Director

  
**Saira Paulose**  
Executive Director

Place: New Delhi  
Date: 13-12-2021

