



**KUMAR MITTAL & CO.**

Chartered Accountants

13, (Basement), Community Centre  
East of Kailash, New Delhi-110 065  
Phone: 011-46565253  
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

## INDEPENDENT AUDITOR'S REPORT

To  
**The Members of  
Emmanuel Hospital Association**

### **Opinion**

We have audited the accompanying Financial Statements of **Emmanuel Hospital Association** which comprise the Balance Sheet as at **31<sup>st</sup> March 2022**, the Statement of income & Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the society as at 31st March 2022;
- b) In case of the Income and Expenditure for the year ended on that date.
- c) In case of the Receipt & Payment Accounts for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matters**

We draw your attention, without qualifying our opinion, to the following :

- a) Note No. 3 regarding the pending income tax appeals and liabilities, if any consequent to such appeals.
- b) Note No. 5 regarding the ongoing reconciliation of fixed assets as per books of accounts & register maintained.

Our opinion is not modified in respect of these matters.



## **Responsibilities of those charged with Governance for the Financial Statements**

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements



or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure and Receipt and Payment Accounts dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income and Expenditure Account and Receipt and Payment Accounts comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN: 010500N



**Amrish Gupta**  
(Partner)

M.No. 090553

UDIN: 22090553AVBIUR2523

Place: New Delhi

Date: 03 SEP 2022



**EMMANUEL HOSPITAL ASSOCIATION**  
**808/92, Deepali Building, Nehru Place, New Delhi - 110 019**  
**Consolidated Account**  
**Balance Sheet as at 31st March 2022**



(In INR)

Particulars	Schedule	As at 31st March 2022	As at 31st March 2021
<b>LIABILITIES</b>			
<b>General Fund</b>			
Reserves & Surplus	1	56,743,951	51,287,750
Fund Balances	2	40,112,348	40,112,348
<b>Funds &amp; Liabilities</b>			
Earmarked Project Funds	3A to 3E	44,004,061	38,246,690
<b>Other Current Liabilities</b>			
Other Payables	4	23,390,013	5,164,077
<b>Total</b>		<b>164,250,373</b>	<b>134,810,865</b>
<b>ASSETS</b>			
<b>Fixed Assets</b>			
	5	37,898,892	38,490,725
<b>Current Assets</b>			
Cash & Bank Balances	6	122,576,706	91,142,826
<b>Other Current Assets</b>			
Advances	7	338,106	57,000
Others	8	3,436,669	5,120,314
<b>Total</b>		<b>164,250,373</b>	<b>134,810,865</b>

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-14)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

*(Amrish Gupta)*

**(Amrish Gupta)**

Partner

M. No. 090553

For Emmanuel Hospital Association

*Saira Paulose*

**Dr. Saira Paulose**

Executive Director

*G. Koshi*

**George Koshi**

Treasurer

Place: New Delhi

Date : 03 SEP 2022



**EMMANUEL HOSPITAL ASSOCIATION**  
808/92, Deepali Building, Nehru Place, New Delhi - 110 019  
Consolidated Account  
Income and Expenditure Account for the Year Ended 31st March 2022



(In INR)

Particulars	Schedule	For the Year ended 31st March 2022	For the Year ended 31st March 2021
<b>INCOME</b>			
Voluntary Contributions	9	20,447,566	21,442,704
Earmarked fund to the extent utilised	9	44,303,632	90,957,749
Interest Earned	10	5,333,445	5,987,861
Other Receipts	11	4,131,501	1,522,329
<b>Total (A)</b>		<b>74,216,144</b>	<b>119,910,643</b>
<b>EXPENDITURE</b>			
Project Expenses	12	46,694,132	94,138,878
<b>Administrative Expenses</b>			
Salaries & Allowances	13	17,910,830	18,919,029
Travelling Expenses		210,762	118,281
Office & Other Supplies		59,099	34,730
Printing and Stationery		158,320	133,168
Promotional Expenses		-	44,047
Repairs & Maintenance		574,890	529,832
Communications		193,573	217,161
Conference, Meetings and Workshops		7,040	12,757
Hospitality		49,858	10,762
Legal and Professional Expenses		1,115,658	1,704,418
Utility		301,198	265,800
Rent		30,000	115,315
Bank Charges		78,028	46,323
Membership and Affiliation Fee		105,000	148,000
Taxes & Duties		106,438	50,327
Loss on Sale of Assets		1,170	16,115
Audit Fees		442,500	708,000
Depreciation		2,088,547	2,176,454
<b>Total (B)</b>		<b>70,127,043</b>	<b>119,389,397</b>
<b>Balance being Excess /(Deficit) of Income over expenditure (A-B)</b>		<b>4,089,101</b>	<b>521,246</b>

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-14)

As per our report of even date  
For KUMAR MITTAL & CO.  
Chartered Accountants  
FRN : 10500N

  
**(Amrish Gupta)**  
Partner  
M. No. 090553

For Emmanuel Hospital Association

  
**Dr. Saira Paulose**  
Executive Director

  
**George Koshi**  
Treasurer

Place: New Delhi

Date : 03 SEP 2022

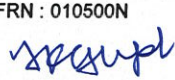


**EMMANUEL HOSPITAL ASSOCIATION**  
808/92, Deepali Building, Nehru Place, New Delhi - 110019  
Consolidated Account  
Receipt and Payment Account (IT) for the year ending 31st March 2022



Particulars	For the Year ended 31st March 2022
<b>Opening Balances</b>	
Cash in Hand	143,086
Cash at Bank	20,646,006
Fixed Deposits	70,353,734
<b>Total A</b>	<b>91,142,826</b>
<b>Receipts</b>	
Voluntary Contributions	12,128,281
Grants Received	58,962,373
Interest income-saving	963,186
Interest Received-FD	3,813,403
Interest Income- Income Tax Refund	268,421
Advance towards sale of property	22,275,000
Sale of Fixed Asset	55,600
Other Income	3,972,551
Interest accrued in last year, received in current year	320,117
TDS Refund Received	1,360,368
Security Deposit Received	3,000
Prepaid Expenses	144,734
Receivable From Organisation	766,915
Advance Received from staff	57,000
<b>Total Receipts (B)</b>	<b>105,090,949</b>
<b>Total (A+B)</b>	<b>196,233,775</b>
<b>EXPENDITURE</b>	
Project Expenses	46,581,055
<b>Administrative Expenses</b>	
Staff, Salaries & Benefits	17,970,531
Travelling Expenses	186,852
Office & Other Supplies	59,099
Printing and Stationery	156,168
Repairs & Maintenance	574,890
Communications	193,208
Legal and professional expenses	1,115,658
Utility	263,691
Membership & Affiliation Fee	105,000
Taxes and Duties	106,438
Bank charges	78,028
Conference , Meetings and Workshops	7,040
Hospitality	49,858
Rent	30,000
<b>Sub- Total</b>	<b>20,896,460</b>
<b>Purchase of Fixed Assets</b>	<b>1,567,893</b>
<b>Expenses claimed in previous year but paid during the current year</b>	<b>4,611,660</b>
<b>Total (C)</b>	<b>73,657,069</b>
<b>Closing Balance (A+B)-(C)</b>	<b>122,576,706</b>
<b>Closing Balances</b>	
Cash in Hand	166,830
Cash at Bank	40,106,070
Fixed Deposits	82,303,806
<b>Sub- Total</b>	<b>122,576,706</b>

**Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-14)**

As per our report of even date  
For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN : 010500N  
  
**(Amrish Gupta)**  
Partner  
M. No. 090553

For Emmanuel Hospital Association

  
**Dr. Saira Paulose**  
Executive Director

  
**George Koshi**  
Treasurer



Place: New Delhi  
Date: 03 SEP 2022

03 SEP 2022



**EMMANUEL HOSPITAL ASSOCIATION**  
**Consolidated Account**  
**Schedules attached to and forming part of the Balance Sheet**



**Schedule 1**

**Reserves & Surplus**

(In INR)

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Reserve &amp; Surplus as per Last Year Balance Sheet</b>	51,287,750	40,666,636
Add: Transferred from Building Fund after utilisation	-	10,099,868
Add: Excess of Income over Expenditure during the year	4,089,101	521,246
Add: Assets transferred	1,367,100	-
<b>Total</b>	<b>56,743,951</b>	<b>51,287,750</b>

**Schedule 2**

**Designated Funds**

(In INR)

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Building Funds as per Last Year Balance Sheet</b>	39,973,445	50,073,314
Less: Withdrawal during the year	-	10,099,869
Add: Transferred from Asset Acquisition Fund	138,903	-
<b>Sub Total (A)</b>	<b>40,112,348</b>	<b>39,973,445</b>
<b>Asset Acquisition Fund as per Last Year Balance Sheet</b>		
Opening Balance	138,903	138,903
Less: Transferred to Building Fund	138,903	-
<b>Sub Total (B)</b>	<b>-</b>	<b>138,903</b>
<b>Total (A+B)</b>	<b>40,112,348</b>	<b>40,112,348</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
Consolidated Account



Schedule 3A

**Earmarked Funds**

Particulars	Opening Balance as at 1st April 2021	Receipts during the year 2021-22	Interest during the year 2021-22	Payment during the year 2021-22	Closing Balance as at 31st March 2022
<b>Palliative Care</b>					
Global Development Group Project	205,956	-	-	-	205,956
Medic Associates International	25,908	-	-	-	25,908
PC General	714,627	-	-	3,673	710,954
Rajiv Hong Kong	-	-	-	-	-
Savitri Wahney UK	242,407	-	-	42,661	199,746
Savitri Wahney UK 2020-21	160,708	-	-	49,400	111,308
Savitri Wahney Trust	950,758	-	-	950,758	-
Savitri Wahney SWCT- UK 21-22 (COVID)		678,500	-	678,501	(1)
Central Office SWCT UK - 2021-22		1,135,254	16,227	571,506	579,975
Shalom SWCT UK 2021-22		935,680	-	890,337	45,343
<b>Total</b>	<b>2,300,364</b>	<b>2,749,434</b>	<b>16,227</b>	<b>3,186,836</b>	<b>1,879,189</b>
<b>Disaster Management &amp; Mitigation</b>					
COVID-19 Relief	258,537	3,308,619	-	2,403,752	1,163,404
DRR Pilot Project Bihar (DVN)	1,968,600	-	-	941,887	1,026,713
Kishanganj (EHA Canada Project)	3,017,598	-	-	238,535	2,779,063
Kishanganj Fire Relief	52,888	-	-	-	52,888
Designated Disaster Management Fund	1,739,422	-	-	-	1,739,422
Humedica Covid19 Relief 2021-222		891,000	-	876,156	14,844
APB Aid Covid 19 Relief		710,377	-	710,377	-
<b>Total</b>	<b>7,037,045</b>	<b>4,909,996</b>	<b>-</b>	<b>5,170,707</b>	<b>6,776,334</b>





**EMMANUEL HOSPITAL ASSOCIATION**  
Consolidated (FC, General & Projects) Account



Schedule 3B

(In INR)

Particulars	Opening Balance as at 1st April 2021	Receipts during the year 2021-22	Interest during the year 2021-22	Payment during the year 2021-22	Closing Balance as at 31st March 2022
<b>Community Health Projects</b>					
DFAT Tear - SA5233-Proof of Concept Grant	228,307	-	-	214,749	13,558
CH Coordination - Tear Aus	273,571	1,353	10,873	104,293	181,504
CHDP - Champa	475,818	(475,818)	-	-	-
CHDP - Fatehpur	-	-	-	-	-
Sahyog Project	16,182	(16,181)	-	-	1
SHIFA Mental Health Project	202,180	(202,180)	-	-	-
TAUS Expouser Visit Grant	266,412	-	-	193,211	73,201
UP Urban Project	(1,088,263)	469,756	-	-	(618,507)
Tear AUS Workshop	3,222	-	-	-	3,222
Psychosocial Research	96,708	(96,708)	-	-	-
UP Urban HOPE & SMILE (SA5338)		9,710,500	67,455	7,215,247	2,562,708
UP Urban Sustainable Livelihood (Covid Relief 5348)		2,292,000	-	1,953,215	338,785
Champa Sustainable Livelihood (Covid relief 5348)		380,200	-	380,200	-
Inclusion Project	700,992	627,268	-	675,732	652,528
Engage Disability Analysis	242,780	-	-	-	242,780
Engage Disability Network	1,453,692	-	-	960,590	493,102
CHDP Barharwa	4,811,288	973,415	-	2,457,496	3,327,207
Engagement to Partner	1,417,308	190,000	-	807,923	799,385
JVI-Interception Pilot Project-Aligarh	131,526	-	-	-	131,526
Mental Health Project	21,869	(21,869)	-	-	-
Bio Sandfilter Project	297,293	-	-	-	297,293
Madhepura Covid-19 Relief	406,271	-	-	-	406,271
Building Efficiency of Project Team	311,206	750,760	-	741,995	319,971
Consultancy Fund	68,810	(172,336)	-	4,742	(108,268)
ISSF Project	201,048	(201,048)	-	-	-
Pesticide Study Project	(4,742)	-	-	(4,742)	-
Pesticide Study Project-Champa	(100,840)	1,339,374	-	1,046,920	191,614
Suicide Prevention Project	46,798	-	-	-	46,798
Champa-Organizing Suicide Prevention Activities		57,000	-	13,755	43,245
PRIIIA Project	417,098	336,979	-	1,573	752,504
Daya Foundation Covid19 Project		202,877	-	116,877	86,000
Tara Tara Die Covid Project		37,469	-	37,469	-
MKB Sandra Children Fund	114,549	(26,312)	-	88,237	-
Arohan Project - Oct21		94,654	-	94,654	-
CHDP Arohan Project		2,264,000	-	613,380	1,650,620
Parenting Project		580,000	-	-	580,000
UP URBAN GENERAL		462,563	-	117,500	345,063
EHA USA - Ranchi Project		389,267	-	308,200	81,067
<b>Total</b>	<b>11,011,083</b>	<b>19,946,984</b>	<b>78,328</b>	<b>18,143,216</b>	<b>12,893,179</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
Consolidated Account



Schedule 3C&D

(In INR)

Particulars	Opening Balance as at 1st April 2021	Receipts during the year 2021-22	Interest during the year 2021-22	Payment during the year 2021-22	Closing Balance as at 31st March 2022
<b>D. HIV/AIDS Projects</b>					
Shalom Project	3,975,612	10,050,480	-	8,474,828	5,551,264
<b>Total</b>	<b>3,975,612</b>	<b>10,050,480</b>	<b>-</b>	<b>8,474,828</b>	<b>5,551,264</b>
<b>E. Patient Care Project</b>					
Global Development Project	315,134	-	-	113,045	202,089
Joni & Friends	727,163	-	-	-	727,163
Leadership Development	2,300,571	-	-	350,359	1,950,212
NEST	2,511,980	665,804	-	495,665	2,682,119
Nurses Training	350,620	-176,800	-	-	173,820
Scholarship Fund		1,676,800	-	176,800	1,500,000
Patient Care Prem Jyoti Hospital	1,216,893	1,347,861	-	814,150	1,750,604
<b>TOTAL</b>	<b>7,422,361</b>	<b>3,513,665</b>	<b>-</b>	<b>1,950,019</b>	<b>8,986,007</b>
<b>Grand Total (Foreign Contribution) - A</b>	<b>31,746,465</b>	<b>41,170,559</b>	<b>94,555</b>	<b>36,925,606</b>	<b>36,085,973</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
Consolidated Account



**Schedule 3E**

(In INR)

Particulars	Opening Balances as at 1st April 2021	Receipts during the year 2021-22	Interest during the year 2021-22	Payment during the year 2021-22	Closing Balance as at 31st March 2022
<b>(In INR)</b>					
<b>Community Health Projects</b>					
CMC Vellore	56,192	504,750	-	554,040	6,902
HCL Foundation UDAY Proj	270,993			1,674,992	(1,403,999)
UP Urban Project	167,944	-	-	-	167,944
<b>Total</b>	<b>495,129</b>	<b>504,750</b>	<b>-</b>	<b>2,229,032</b>	<b>(1,229,153)</b>
<b>Palliative Care</b>					
Palliative Care- Local	137,471	-	-		137,471
Palliative Care- Rajiv	66,161	-	-		66,161
<b>Total</b>	<b>203,632</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>203,632</b>
<b>HIV/AIDS Projects</b>					
Shalom Delhi		432,218		81,269.00	350,949.00
<b>Total</b>		<b>432,218</b>		<b>81,269.00</b>	<b>350,949.00</b>
<b>Disaster Management Mitigation Unit Projects</b>					
Kerala Flood Relief Project	761,287	-	-	575,000	186,287
SCCI Kraftsamala Covid - 19 Relief		1,390,000		1,380,170	9,830
<b>Total</b>	<b>761,287</b>	<b>1,390,000</b>	<b>-</b>	<b>1,955,170</b>	<b>196,117</b>
<b>Patient Care</b>					
EHA - Scholarship	(237,506)	857,775	-		620,269
Jenifer & Jerry Endowment Fund	1,276,204	-	81,146	173,114	1,184,236
Research & Bioethics	100,501	45,000	-	145,501	-
Hospital Development Fund	4,586,990	5,485,000	-	2,180,000	7,891,990
World Vision Project Udalgari				613,940	(613,940)
Uptodate project	(686,012)	-	-	-	(686,012)
<b>Total</b>	<b>5,040,177</b>	<b>6,387,775</b>	<b>81,146</b>	<b>3,112,555</b>	<b>8,396,543</b>
<b>Grand Total (Local Contribution) - B</b>	<b>6,500,225</b>	<b>8,714,743</b>	<b>81,146</b>	<b>7,378,026</b>	<b>7,918,088</b>
<b>Grand Total - A+B</b>	<b>38,246,690</b>	<b>49,885,302</b>	<b>175,701</b>	<b>44,303,632</b>	<b>44,004,061</b>

**Note:**

1. Negative balance in the receipt column reflects opening balance reallocated to other projects, and has nil impact on total receipts.
2. Negative opening/closing balances pertain to those projects which are year end balances recoverable from the donors.



**EMMANUEL HOSPITAL ASSOCIATION**  
**Consolidated Account**



**Schedule 4**

**Other Payable**

(In INR)

Particulars	As at 31st March 2022	As at 31st March 2021
Salary Payable	-	2,469,537
TDS Payable	39,999	258,674
PF Payable	-	496,447
Gratuity Payable	-	50,091
Other Payable	49,185	458,046
NPS Payable	10,000	4,500
ESIC Payable	22,296	20,994
Staff Health Scheme Payable	-	3,700
GST Payable	-	119,340
MHF Payable	-	2,400
Payable to Vendors	363,533	1,280,348
Advance towards sale of property	22,500,000	-
Auditor's Fees Payable	405,000	-
<b>Total</b>	<b>23,390,013</b>	<b>5,164,077</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
Consolidated Account



Schedule 5

Details of Fixed Assets

S.No	Asset Category	Rate of Depreciation	Balance as at 1st April, 2021	Addition	Sale/ Adjustments	Gross Value	Depreciation	(In INR)	
								Balance as at 31st March, 2022	Balance as at 31st March, 2022
1	Land	0%	3,004,276			3,004,276	-	3,004,276	
2	Building	5%	19,650,411			19,650,411	982,521	18,667,890	
3	Capital WIP	0%	10,099,869			10,099,869	-	10,099,869	
4	Furniture & Fixtures	10%	1,529,435	46,630	-	1,576,065	155,275	1,420,790	
5	Office & Other Equipment	15%	2,783,735	1,082,269	9,190	3,856,814	550,500	3,306,314	
6	Computer & Software	40%	376,445	438,994	56	815,383	252,555	562,828	
7	Vehicles	15%	1,046,556		61,935	984,621	147,696	836,925	
	<b>Total</b>		<b>38,490,727</b>	<b>1,567,893</b>	<b>71,181</b>	<b>39,987,439</b>	<b>2,088,547</b>	<b>37,898,892</b>	



**EMMANUEL HOSPITAL ASSOCIATION**  
Consolidated Account



Schedule 6

**Cash & Bank Balances**

(In INR)

Particulars	As at 31st March 2022	As at 31st March 2021
<b>A. Central Office</b>		
Cash in Hand	32,607	46,785
Cash at Bank	38,166,709	17,626,124
Fixed Deposits	78,978,764	68,792,296
<b>Sub Total (A)</b>	<b>117,178,080</b>	<b>86,465,205</b>
<b>B. Projects</b>		
Cash in Hand	134,223	96,300
Cash at Banks	1,939,361	3,019,883
Fixed Deposits	3,325,042	1,561,438
<b>Sub Total (B)</b>	<b>5,398,626</b>	<b>4,677,621</b>
<b>Total (A+B)</b>	<b>122,576,706</b>	<b>91,142,826</b>

Schedule 7

**Current Assets - Advances**

(In INR)

Particulars	As at 31st March 2022	As at 31st March 2021
Advances to Staff	163,919	57,000
Advance to Vendor	174,187	-
<b>Total</b>	<b>338,106</b>	<b>57,000</b>

Schedule 8

**Other Current Assets - Recoverables**

(In INR)

Particulars	As at 31st March 2022	As at 31st March 2021
TDS Recoverable	3,240,972	3,716,948
Other Recoverables	-	766,915
Security Deposits	188,600	171,600
Interest Accrued on Fixed Deposit	-	320,117
Prepaid Expenses	7,097	144,734
<b>Total</b>	<b>3,436,669</b>	<b>5,120,314</b>



**EMMANUEL HOSPITAL ASSOCIATION**  
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Schedules attached to and forming part of the Income and Expenditure Account

**Schedule 9**

**Voluntary Contributions & Donations**

(In INR)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
<b>A. Foreign Contribution</b>		
Foreign Contribution Received	8,319,285	10,881,906
Amount Appropriated from earmarked funds to the extent utilised (Refer Schedule 3A, 3B, 3C, 3D)	36,925,606	83,683,379
<b>Sub Total (A)</b>	<b>45,244,891</b>	<b>94,565,285</b>
<b>B. Local Contribution</b>		
Local Contribution Received	12,128,281	10,560,798
Amount Appropriated from earmarked funds to the extent utilised (Refer Schedule 3E)	7,378,026	7,274,370
<b>Sub Total (B)</b>	<b>19,506,307</b>	<b>17,835,168</b>
<b>Total (A+B)</b>	<b>64,751,198</b>	<b>112,400,453</b>

**Schedule 10**

**Interest Earned**

(In INR)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
<b>A. Central Office</b>		
Savings Account	916,262	1,080,818
Fixed Deposits	4,148,762	4,707,768
Interest on TDS Refund	268,421	199,275
<b>Total</b>	<b>5,333,445</b>	<b>7,185,690</b>

**Schedule 11**

**Other Receipts**

(In INR)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Service obligation	1,800,000	-
Hospital Disaster Training Income	17,000	-
Survey Income	1,442,674	-
Sale of Fixed Assets	23,969	-
Sponsorship Income	235,867	-
IPD/OPD Income	611,990	-
Other Income	-	1,522,329
<b>Total</b>	<b>4,131,501</b>	<b>1,522,329</b>



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Schedule 12

**PROJECT EXPENSES**

S.No	Heads	Palliative Care	Community Health	World Vision Project	HIV Aids Life Development	Hospital Fund Advances Fund	Disaster Management Mitigation	Patient Care	Jenifer & Jerry endowment fund	Research & Bioethics	Total
1	Staff Salary and Benefits	2,003,949	12,016,776	-	6,922,735	-	851,881	1,328,548	-	142,512	23,266,402
2	Activity Expenses	1,130,425	7,409,287	573,565	1,757,868	-	4,286,926	471,117	173,114	-	15,802,302
3	Travelling Expenses	38,779	214,909	10,900	-	-	106,632	148,497	-	-	519,717
4	Communications	9,523	29,789	18,196	-	-	4,733	1,200	-	-	66,430
5	Conferences, Meetings and Workshops	-	6,933	-	-	-	-	-	-	-	6,933
6	Office & Other Supplies	4,160	13,887	-	-	-	-	-	-	-	18,047
7	Project office space	-	290,457	-	451,148	-	-	-	-	-	741,605
8	Training Expenses	-	377,383	11,279	-	-	-	-	-	-	388,662
9	Certification Fees	-	10,000	-	-	-	-	-	-	-	10,000
10	Bank Charges	-	5,790	-	13,742	-	-	657	-	-	20,189
11	Sub Grants	-	-	-	-	-	-	1,798,140	-	-	1,798,140
12	Hospital Advances	-	-	-	-	2,180,000	-	-	-	-	2,180,000
13	Covid Relief	-	-	-	-	-	1,875,705	-	-	-	1,875,705
	<b>Total</b>	<b>3,186,836</b>	<b>20,375,211</b>	<b>613,940</b>	<b>9,145,493</b>	<b>2,180,000</b>	<b>7,125,877</b>	<b>3,748,159</b>	<b>173,114</b>	<b>145,501</b>	<b>46,694,132</b>





EMMANUEL HOSPITAL ASSOCIATION  
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Schedule 13

Staff Salary and Benefits

(In INR)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Salaries & Allowances	15,027,619	16,616,035
PF & Other Allied Expenses	1,249,640	1,003,569
Gratuity	293,183	209,658
ESIC Payable	22,410	-
Leave Travel Concession	156,848	134,142
Staff Welfare	73,432	137,037
Staff Health Scheme	153,627	150,957
Mutual Health Scheme	34,500	28,200
Children Education Programme	639,615	639,431
Retirement Benefit	103,000	-
Leave Encashment	44,461	-
Retirement Benefits	112,495	-
<b>Total</b>	<b>17,910,830</b>	<b>18,919,029</b>



**EMMANUEL HOSPITAL ASSOCIATION**

**SCHEDULE-14**

Schedule forming part of the financial statements for the year ended March 31, 2022

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. Background**

Emmanuel Hospital Association ('Society') is a charitable organization registered under the Society Registration ACT XXI, 1860 (Punjab amendment Act, 1957) as extended to the Union Territory of Delhi with its central office at New Delhi.

Founded as an indigenous health and development agency, the object of Society is to provide healthcare for the people of India irrespective of caste, colour or creed with primary focus on the poor and marginalized.

The Society has been registered under section 12AA, vide registration number DLI(C)(I-207)/74-75 dated 30<sup>th</sup> June 1974, and Sub-Clause (via) of Clause (23C) of Section 10 vide letter number DGIT(E)/10(23C) (via)/2007 dated 31<sup>st</sup> October 2007 of the Income Tax Act 1961 and thereafter renewed on 31<sup>st</sup> May 2021 vide unique Identification No. AAATE0417DE2021401.

Further the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 with registration number 231650016, and renewed under Foreign Contribution (Regulation) Act, 2010, under section 11(1) vide letter dated 12<sup>th</sup> February 2016, renewed certificate is valid for a period of five years from 1<sup>st</sup> November 2016. The Society has further applied for renewal and the same is awaited.

**2. Significant accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements of the Society have been prepared under the historical cost convention on the accrual basis of accounting (except Receipt & Payment account, as the same has been prepared on the basis of sum actually paid as per amendment in Section 10 via Finance Bill, 2022.) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India. This being the first year of the implementation, no previous year figures have been provided in the Receipt & Payment account.

**2.2 Fixed Assets and Depreciation**

Fixed Assets are carried at written down value. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

Depreciation on fixed assets is provided as per the written down value method on the basis of the rates prescribed with Income Tax Act, 1961.

Assets individually costing up to Rs.5000 are charged off as expenditure in the year of purchase.



### 2.3 Grants and donation recognition

The Society receives grants and donation from donors located inside and outside India. All grants and donation are recognized when they are received.

Contributions from donors for specific purposes are disclosed as 'Earmarked Funds' in the schedule to the balance sheet. Such funds are received for meeting revenue expenditure or capital expenditure.

Where the fund is meant for revenue expenditure, upon incurrence of such expenditure, the same is charged to the Income and Expenditure account.

Assets acquired by the Society from 'Earmarked Funds' in conformity with the grant agreements are carried at written down value.

The corresponding entry for Revenue and capital expenditure is transferred from the 'Earmarked Fund', to the credit of Income and Expenditure account.

Grants and donation received in foreign currency are recorded at the exchange rate prevalent on the date of transaction.

### 2.4 Expenditure

Expenditure mainly includes amount incurred at Central Office and projects. Expenditure incurred at Central Office are administrative in nature and expenditure under project expenses is towards implementation of project activities and is disclosed as project wise expenditure in the financials.

Expenditure includes both expenses that arise in the course of the ordinary activities of Society as well as losses. Expenses that arise in the course of the ordinary activities include monetary expenses such as project expenses, administrative operational cost, salaries and other employee benefits and nonmonetary expenses such as depreciation.

### 2.5 Employee benefit

#### **Defined benefit Plan**

**Provident fund:** All eligible employees receive benefit from provident fund, which is a defined contribution plan. Both the employees and the Society make monthly contribution to the Government administered provident fund scheme, which is equal to a specified percentage of the covered employees' basic salary. The Society's contribution is recognized as an expense in the statement of Income and expenditure during the period in which the employee renders the related service. The Society has no further obligations under this plan beyond its monthly contribution.

**Gratuity:** The Society provides for gratuity, a defined retirement plan covering eligible employees. The gratuity plan provides a lump sum payment to the eligible employees at retirement, death or termination of employment, of an amount based on the employees' salary and the tenure of employment with the Society.



Leave encashment :As per the Leave encashment policy, Leave encashment can only be availed at time of retirement and will be accounted for on cash basis.

## 2.6 Taxation

The Society is registered under section 12AA of the Income Tax Act, 1961("the Act"). Under the provisions of the Act, the Income of Society is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

## B. NOTES TO ACCOUNTS

### 1. Capital Work in Progress

As sum of Rs. 1,00,99,869 is appearing under capital work in progress since 2015-16 on the land belonging to other society. A development agreement has been made with the society and any recovery / income will be accounted for in the year of sale /settlement.

### 2. Earmarked Fund

A sum Rs. 42,13,127 are the unspent balances in the previous years. The society is in the process of seeking approval from Donors to utilize these amounts towards the objects of society.

### 3. TDS, Tax Assessments & Compliances

- a) The society has been assessed under Income tax up to A.Y 2018-19. A sum of Rs. 24,35,171 is recoverable against the taxes deducted at source. This matter is being pursued.
- b) With regards to various matter in appeal related to earlier year which currently are at various stages, liabilities, if any on finalization of the assessment order will be accounted for in the year, they are finalized /settled.
- c) A sum of Rs. 2,01,342 is yet to be uploaded in Form 10BD due to non-availability of donors PAN numbers.

### 4. Amounts Recoverable

A sum of Rs.6,86,012 is recoverable since 2019-20 which in the opinion of management is not good for recovery hence the same will be written off in the year 2022-23.

### 5. Fixed Assets

- a) The fixed assets as per books of accounts are under reconciliation with the fixed Assets register maintained by the society. The entries arising consequent to the reconciliation will be made in the year the reconciliation is completed.
- b) No physical verification of assets was carried out during the year.
- c) Rs. 2,25,00,000 has been received for the property acquired out of foreign contribution and reported under other income derived from foreign contribution in FCRA Auditor Report. The proceeds have been deposited In the designated State Bank of India account.



6. **Other Receipts**

Other receipts include a sum of Rs. 18,00,000 on account of service obligation from the Students supported by the society.

7. The computation on the basis of Receipt & Payment Account reported a surplus of Rs.3,42,42,875 which is more than 15% of the total receipts, mainly on account of the receipt of advance towards sale of property and to be utilized later hence the amount beyond 15% will be accumulated under clause (2) of the Explanation to section 11(1) of the Income Tax Act, 1961.

8. **Current Assets, Loans & Advances**

In the Opinion of the management, the value of realization of Current Assets, loan & Advance in ordinary course of Business will not be less than the amount at which they are stated in the balance sheet and Provision for known liabilities has been made.

9. **Disclosure as per Micro, Medium and Small Enterprises Development Act, 2006**

Based on the information available with the Company, no supplier has provided the information's about their registration under MSME Act hence there are no amounts due to Micro, Medium and Small Enterprises as defined in per Micro, Medium and Small Enterprises Development Act, 2006 and no interest has been paid or payable under the terms of the MSMED Act, 2006. In view of the same, all trade payables have been shown as due to others.

10. **Impact of Covid - 19**


The society continues to monitor the pandemic for any material change that may have significant impact on its activities or financial position.

11. **Previous Year Figures**

Previous year figure has been re-grouped/ reclassified wherever necessary to meet the classifications of the current year.

Signatures to Schedule No. 1 to 14

For KUMAR MITTAL & CO.  
Chartered Accountants  
FRN: 010500N

  
(Amrish Gupta)  
Partner  
M. No. 090553

For Emmanuel Hospital Association

  
Dr. Saira Paulose  
Executive Director

  
George Koshi  
Treasurer

Place: New Delhi  
Date: 03 SEP 2022

