



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone : 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

We have audited the accounts of **EMMANUEL HOSPITAL ASSOCIATION**, 808/92, Deepali Building, Nehru Place, New Delhi - 110019 for the financial year ending 31st March 2023 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year 2022-23 was Rs. 7,50,59,823/-
- (ii) Foreign contribution of worth Rs. 4,25,23,127/- was received by the Society during the financial year 2022-23.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 1,63,89,599/- was received by the Society during the financial year 2022-23.
- (iv) The balance of unutilized foreign contribution with the Society at the end of the financial year 2022-23 was Rs. 8,64,22,401/-
- (v) Certified that the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The Society has utilized the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: New Delhi
Date: 19.08.2023

Amrish Gupta

Name	: AMRISH GUPTA
Membership No.	: 090553
Designation	: Partner
Firm Name	: KUMAR MITTAL & CO.
FRN	: 010500N
Address	: 13, Basement, Community Centre, East of Kailash, New Delhi – 110065
UDIN	: 23090553BGRPSC 3590



EMMANUEL HOSPITAL ASSOCIATION
808/92, Deepali Building, Nehru Place, New Delhi - 110019
Foreign Contribution Account
Balance Sheet as at 31st March 2023



Particulars	Sch	As at 31st March 2023	As at 31st March 2022
LIABILITIES			
General Fund			
Reserves & Surplus	1	6,14,33,265	2,83,12,997
Fund Balances	2	1,01,40,154	1,01,40,154
Funds & Liabilities			
Earmarked Projects Funds	3A to 3D	3,23,41,285	3,60,85,976
Other Current Liability			
Other Payables	4	16,08,010	2,33,12,706
Total		10,55,22,714	9,78,51,833
Fixed Assets	5	1,71,99,508	2,02,38,932
Current Assets			
Cash & Bank Balances	6	8,64,22,402	7,50,59,823
Other Current Assets			
Others	7	19,00,804	25,53,078
Total		10,55,22,714	9,78,51,833

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-10)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

(Amrish Gupta)

Partner

M. No. 090553



For Emmanuel Hospital Association

Saira Paulose

Dr. Saira Paulose

Executive Director

G. Koshi

George Koshi

Treasurer

Place: New Delhi

Date : 19.08.2023



EMMANUEL HOSPITAL ASSOCIATION
808/92, Deepali Building, Nehru Place, New Delhi - 110019
Foreign Contribution Account
Income & Expenditure Account for the year ended 31st March 2023



Particulars	Schedule	For the Year ended 31st March 2023	For the Year ended 31st March 2022
INCOME			
Voluntary Contributions		62,41,580	83,19,285
Earmarked contribution to the extent utilised		4,00,04,697	3,69,25,604
Interest Income			
:- Saving Account		4,20,229	4,54,883
:- Fixed Deposit		32,94,910	21,95,081
:- Income Tax Refund		2,05,670	87,840
Other Income	8	3,14,65,957	14,683
Total (A)		8,16,33,043	4,79,97,376
EXPENDITURE			
Program Expenses			
Staff, Salaries & Benefits	9	2,56,29,474	2,16,32,329
Activity Expenses		1,13,04,532	1,42,59,852
Travelling		20,00,407	4,00,920
Office & Other Supplies		1,08,710	18,047
Communications		1,39,223	41,645
Rent		8,06,054	5,52,624
Bank Charges		16,297	20,189
Sub Total		4,00,04,697	3,69,25,606
Administrative Expenses			
Staff Salary and Benefits		61,44,502	50,47,214
Travelling		4,49,921	45,916
Office & Other Supplies		3,29,471	9,123
Printing and Stationery		85,654	15,099
Repairs & Maintenance		77,611	44,239
Communications		1,28,955	30,934
Hospitality		1,06,739	-
Legal and professional		2,90,000	3,47,650
Utility		10,541	68,230
Rent		7,22,438	-
Bank charges		17,910	49,192
Audit Fees		4,42,500	4,42,500
Depreciation		15,17,398	14,15,994
Adjustment related to previous year		(24,742)	-
Sub Total		1,02,98,898	75,16,091
Total (B)		5,03,03,595	4,44,41,697
Balance being Excess of income over expenditure (A-B)		3,13,29,448	35,55,679

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-10)

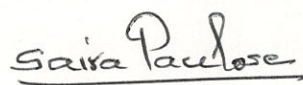
As per our report of even date
For KUMAR MITTAL & CO.

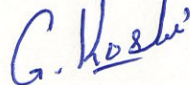
Chartered Accountants
FRN : 010500N


(Amrish Gupta)
Partner
M. No. 090553



For Emmanuel Hospital Association


Dr. Saira Paulose
Executive Director


George Koshi
Treasurer

Place: New Delhi
Date : 19.08.2023



EMMANUEL HOSPITAL ASSOCIATION
808/92, Deepali Building, Nehru Place, New Delhi - 110019
Foreign Contribution Account
Receipt and Payment Account for the year ended 31st March 2023



Particulars	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Opening Balances		
Cash in Hand	66,010	59,686
Cash at Bank	2,74,93,815	49,95,149
Fixed Deposits	4,74,99,998	4,01,00,000
	7,50,59,823	4,51,54,835
Receipts		
Grants Received	4,25,23,127	5,02,47,630
Interest Income		
:-Saving Bank	5,23,818	5,01,807
:-Fixed Deposit	23,55,203	23,13,100
:- Income Tax Refund	2,05,670	87,840
Sale of Fixed Asset	20,000	40,000
Sale Proceeds -Property	1,23,75,000	2,22,75,000
TDS Refund Received	9,09,908	6,26,674
Total (A)	5,89,12,726	7,60,92,051
EXPENDITURE		
Program Expenses		
Staff, Salaries & Benefits	2,46,99,240	2,27,61,497
Activity Expenses	1,21,53,741	1,35,76,501
Travelling	20,00,407	2,84,924
Office & Other Supplies	83,606	18,047
Communications	1,12,832	41,645
Rent	8,06,054	5,75,283
Bank Charges	13,399	20,189
Sub- Total	3,98,69,279	3,72,78,086
Administrative Expenses		
Staff, Salaries & Benefits	44,52,387	66,82,110
Travelling	3,59,542	45,916
Office & Other Supplies	3,40,480	9,123
Printing and Stationery	87,221	15,099
Repairs & Maintenance	95,993	44,239
Communications	81,461	30,934
Legal and professional	2,90,000	3,51,190
Utility	82,235	75,327
Bank charges	13,866	49,192
Audit Fees	-	60,000
Sub- Total	58,03,185	73,63,130
Purchase of Fixed Assets	18,77,684	15,45,847
Total (B)	4,75,50,148	4,61,87,063
Closing Balance (A-B)	8,64,22,401	7,50,59,823
Closing Balances		
Cash in Hand	52,714	66,010
Cash at Bank	1,35,95,445	2,74,93,815
Fixed Deposits	7,27,74,242	4,74,99,998
Total	8,64,22,401	7,50,59,823

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-10)

As per our report of even date
For KUMAR MITTAL & CO.

Chartered Accountants
FRN : 010500N

Amrish Gupta
(Amrish Gupta)
Partner
M. No. 090553



For Emmanuel Hospital Association

Saira Paulose
Dr. Saira Paulose
Executive Director

George Koshi
George Koshi
Treasurer



Place: New Delhi
Date : 19.08.2023

EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account
Schedules attached to and forming part of the Balance Sheet



Schedule 1

Reserves & Surplus

Particulars	As at 31 March 2023	As at 31 March 2022
Reserve & Surplus as per Last Year Balance Sheet	2,83,12,997	2,33,90,218
Sub Total (A)	2,83,12,997	2,33,90,218
Add: Assets Purchased out of Project Expenses	17,90,819	13,67,100
Add: Excess of income over expenditure	3,13,29,448	35,55,679
Sub Total (B)	3,31,20,267	49,22,779
Total (A+B)	6,14,33,265	2,83,12,997

Schedule 2

Designated Funds

Particulars	As at 31 March 2023	As at 31 March 2022
Building Funds as per Last Year Balance Sheet	1,01,40,154	1,00,01,251
Add : Transferred from Asset Acquisition Fund		1,38,903
Total	1,01,40,154	1,01,40,154
Total	1,01,40,154	1,01,40,154



Saira Paulose

EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account



Schedule 3A

Earmarked Projects Funds

Foreign Contribution

(In INR)

Particulars	Opening Balance as at 1st April 2022	Receipts during the year 2022-23	Interest during the year 2022-23	Adjustment/Written Off	Payment during the year 2022-23	Closing Balance as at 31st March 2023
Palliative Care						
Palliative Care - EHA USA - Premjyoti	-	10,03,526	-		3,14,163	6,89,363
GDG	2,05,956	-	-		-	2,05,956
Medic Associates International	25,908	-	-		-	25,908
PC General	7,10,954	-	-		30,750	6,80,204
SWCT (UK) (Savitri Waney)	1,77,388	-	-		2,13,596	(36,208)
SWCT (UK)2021-22	22,358	-	-			22,358
SWCT (UK) 2020-21	1,11,308	-	-		70,930	40,378
Central Office SWCT UK - 2021-22	5,79,975	18,22,242	26,970		13,76,758	10,52,429
Shalom SWCT UK 2021-22	45,343	9,88,000	2,149		9,20,206	1,15,286
Total	18,79,191	38,13,768	29,119		29,26,403	27,95,675
Disaster Management & Mitigation						
COVID-19 Relief	11,63,404	(49,182)	-		3,94,896	7,19,326
DRR Pilot Project Bihar (DVN)	10,26,713	-	-		6,73,613	3,53,100
Begusarai Flood Relief Project	77,961	-	-		77,961	-
Bihar Flood Relief - 2019	44,340	(44,340)	-		-	-
EHA Arambh Food for Work Project	1,12,365	-	-		-	1,12,365
Heal Project (DVN)	2,57,847	-	-		-	2,57,847
Himalayan Earthquake Relief 2015	9,04,815	-	-		-	9,04,815
Hospital Safety Wkshop 2017-CBM	12,706	-	-		12,706	-
Kerala Flood Relief - 2018	1,11,929	-	-		3,093	1,08,836
Kishanganj Fire-Bihar2017-DVN-TAI-MCC	2,17,459	(2,17,459)	-		-	-
Kishanganj (EHA Canada Project)	27,79,063	-	-		8,49,095	19,29,968
Kishanganj Fire Relief	52,888	(52,888)	-		-	-
Humedica Covid19 Relief 2021-222	14,844	(14,844)	-		-	-
Assam Flood Relief - 2022	-	29,78,594	-		29,77,672	922
Total	67,76,334	25,99,881	-		49,89,036	43,87,179



Saira Paulose

EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account



Schedule 3B

(In INR)

Particulars	Opening Balance as at 1st April 2022	Receipts during the year 2022-23	Interest during the year 2022-23	Adjustment/ Written Off	Payment during the year 2022-23	Closing Balance as at 31st March 2023
Community Health Projects						
Tear Funds Australia Projects						
DFAT Tear - SA5233-Proof of Concept Grant	13,558	-	-		13,558	-
CH Coordination - Tear Aus	1,81,504	-	3,663		1,500	1,83,667
Champa Project Evaluation	-	2,06,558	-		1,80,485	26,073
TAUS Expouser Visit Grant	73,201	-	-		43,377	29,824
Tear AUS Workshop	3,222	-	-		-	3,222
UP Urban HOPE & SMILE (SA5338)	19,44,200	79,36,588	70,807		69,24,537	30,27,058
UP Urban Sustainable Livelihood (Covid Relief 5348)	3,38,785	-	-		3,38,785	-
Tear NetherLand						
Inclusion Project	6,52,527	(5,71,266)	-		81,261	-
Engage Disability Analysis	2,42,780	-	-		90,949	1,51,831
Engage Disability Network (EDN)	4,93,101	(3,79,774)	-		1,13,327	-
Engage Disability & Inclusion Proj . No. 2022051	-	23,20,394	-		4,06,455	19,13,939
DVN						
CHDP Barharwa	33,27,208	22,76,282	-		28,19,727	27,83,763
DVN Vehicle Purchase-Premjyoti	-	-	-		13,45,190	(13,45,190)
Engagement to Partner	7,99,385	80,000	-		3,83,990	4,95,395
Meleah Mental Health Project	-	10,92,000	-		8,01,585	2,90,415
EHA USA - CHDP Project	-	3,60,782	-		-	3,60,782
JVI-Interception Pilot Project-Aligarh	1,31,526	-	-		53,420	78,106
Bio Sandfilter Project	2,97,293	(2,97,293)	-		-	-
TEARFUND						
Madhepura Covid-19 Relief	4,06,271	-	-		4,06,271	-
Building Efficiency of Project Team	3,19,970	8,06,670	-		8,10,399	3,16,241
Consultancy Fund	(1,08,268)	-	-		-	(1,08,268)
Pesticide Study Project-Champa	1,91,615	5,95,818	-		7,36,640	50,793
Suicide Prevention Project	46,798	-	-		8,865	37,933
Champa-Organizing Suicide Prevention Activities	43,245	-	-		15,266	27,979
PRIIIA Project	7,52,504	-	-		-	7,52,504
Daya Foundation Covid19 Project	86,000	-	-		86,000	-
CHDP Arohan Project	16,50,620	-	-		12,19,961	4,30,659
Parenting Project	5,80,000	3,87,494	-		4,83,634	4,83,860
UP URBAN GENERAL	3,45,063	-	-		3,45,063	-
EHA USA - Ranchi Project	81,067	-	-		81,067	-
Total	1,28,93,178	1,48,14,253	74,470		1,77,91,313	99,90,588



Saira Paulose

EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account



Schedule 3C&D

(In INR)

Particulars	Opening Balance as at 1st April 2022	Receipts during the year 2022-23	Interest during the year 2022-23	Adjustment/Written Off	Payment during the year 2022-23	Closing Balance as at 31st March 2023
D. HIV/AIDS Projects						
Shalom	55,51,264	1,15,82,992	-		1,08,14,197	63,20,060
Total	55,51,264	1,15,82,992	-		1,08,14,197	63,20,060
E. Patient Care Project						
Prem Jyoti Hospital	17,50,604	20,46,441	-	-	11,69,849	26,27,196
TOTAL	17,50,604	20,46,441	-	-	11,69,849	26,27,196
F. Central Support Program						
Global Development Project	2,02,089	-			2,02,089	-
Joni & Friends	7,27,164	(0)			3,57,471	3,69,693
LDP - Project - 2022	-	19,39,773			14,160	19,25,613
Leadership Development	19,50,212	(19,39,773)			10,439	-
NEST Project	26,82,119	12,99,084			12,46,841	27,34,362
Nurses Training Fund	1,73,820	(94,500)			-	79,320
Scholarship Fund	15,00,000	94,500			4,82,900	11,11,600
TOTAL	72,35,404	12,99,084	-	-	23,13,900	62,20,587
Grand Total (Foreign Contribution) - A	3,60,85,974	3,61,56,420	1,03,589	-	4,00,04,697	3,23,41,285

- Note:
- Negative balance in the receipt column reflects opening balance reallocated to other projects, and it does not have any impact on total receipts.
 - Negative opening/closing balances pertain to those projects which are year end balances recoverable from the donors.



Saira Paulose

Emmanuel Hospital Association
Foreign Contribution Account



Schedule 4

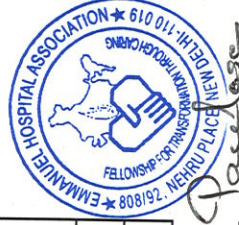
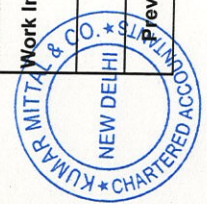
Other Payables

Particulars	(In INR)	
	As at 31st March 2023	As at 31st March 2022
Statutory Liabilities Payable	6,73,761	66,021
Expenses Payable	9,34,249	7,46,685
Advance towards sale of property	-	2,25,00,000
Total	16,08,010	2,33,12,706

Schedule 5

Fixed Assets - Consolidated

Particulars	WDV as on 1st April 2022	Additions (More than 180 days)	Additions (Less than 180 days)	Sale/Transfer during the year	Total Value of the Asset	Rate of Depreciation	Depreciation for the year ending 2022	(In INR)	
								WDV as on 31st March 2023	WDV as on 31st March 2022
Land	29,04,276	-	-	-	29,04,276	0%	-	29,04,276	29,04,276
Building	96,47,717	-	-	35,01,398	61,46,319	5%	3,07,317	58,39,002	58,39,002
Furniture & Fixture	11,38,697	8,200	21,066	-	11,67,963	10%	1,15,744	10,52,219	10,52,219
Vehicles	8,01,683	13,45,190	-	52,645	20,94,228	15%	3,14,137	17,80,091	17,80,091
Office & Other Equipments	27,94,640	-	1,31,520	-	29,26,160	15%	4,29,057	24,97,103	24,97,103
Computers	4,54,988	3,22,888	1,94,653	-	9,72,529	40%	3,50,080	6,22,449	6,22,449
Software	-	-	8,500	-	8,500	25%	1,063	7,437	7,437
Work In Progress	24,96,931	-	-	-	24,96,931	0%	-	24,96,931	24,96,931
Current Year	2,02,38,932	16,76,278	3,55,739	35,54,043	1,87,16,906		15,17,398	1,71,99,508	1,71,99,508
Previous Year (2021-22)	2,01,71,013	7,79,673	7,66,174	61,935	2,16,54,926		14,15,994	2,02,38,932	2,02,38,932



Saika Paulose

EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account



Schedule 6

Cash & Bank Balances

Particulars	As at 31st March 2023	As at 31st March 2022
A. Central Office		
Cash in Hand	26,221	25,749
Cash at Bank	1,13,06,538	2,59,44,630
Fixed Deposits	7,27,74,242	4,74,99,998
Sub Total (A)	8,41,07,001	7,34,70,377
B. Projects		
Cash in Hand	26,493	40,261
Cash at Banks	22,88,908	15,49,185
Sub Total (B)	23,15,401	15,89,446
Total (A+B)	8,64,22,402	7,50,59,823

Schedule 7

Other Current Assets - Others

Particulars	As at 31st March 2023	As at 31st March 2022
TDS Recoverable	14,36,845	22,41,998
Security Deposits	38,600	58,600
Interest Accrued on Fixed Deposit	3,22,495	-
Recoverable From Others	40,569	1,74,187
Prepaid Expenses	26,461	7,097
Recoverable from Staff	35,834	71,196
Total	19,00,804	25,53,078

Schedule 8

Other Income

Particulars	As at 31st March 2023	As at 31st March 2022
Other Income		
Profit /loss on sale of assets	(32,645)	14,683
Profit & Loss on sale of Building	3,14,98,602	-
Total	3,14,65,957	14,683



Sara Paelese

EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account



Schedule - 9

Project Expenses

S.No	Heads	Palliative Care	Disaster Management & Mitigation	Community Health Projects	HIV/AIDS Projects	Patient Care Project	Total
1	Staff Salary and Benefits	22,29,685	24,23,977	1,22,56,052	82,20,500	4,99,260	2,56,29,474
2	Activity Expenses	19,47,881	26,77,518	56,02,280	10,76,853	-	1,13,04,532
3	Travelling Expenses	4,91,499	5,89,104	8,86,524	33,280	-	20,00,407
4	Office & Other Supplies	28,596	-	78,264	1,850	-	1,08,710
5	Communications	51,151	7,068	63,958	17,046	-	1,39,223
6	Rent	-	-	2,70,600	5,35,454	-	8,06,054
7	Bank Charges	-	-	9,112	7,185	-	16,297
	Total	47,48,812	56,97,667	1,91,66,790	98,92,168	4,99,260	4,00,04,697



Saira Paulose

EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account

SCHEDULE-10

Schedule forming part of the financial statements for the year ended March 31, 2023

A. SIGNIFICANT ACCOUNTING POLICIES

1. Background

Emmanuel Hospital Association ('Society') is a charitable organization registered under the Society Registration ACT XXI, 1860 (Punjab amendment Act, 1957) as extended to the Union Territory of Delhi with its central office at New Delhi.

Founded as an indigenous health and development agency, the object of Society is to provide healthcare for the people of India irrespective of caste, colour or creed with primary focus on the poor and marginalized.

The Society has been registered under section 12AA, vide registration number DLI(C)(I-207)/74-75 dated 30th June 1974, and Sub-Clause (via) of Clause (23C) of Section 10 vide letter number DGIT(E)/10(23C) (via)/2007 dated 31st October 2007 of the Income Tax Act 1961 and thereafter renewed on 31st May 2021 vide Unique Identification No. AAATE0417DE2021401.

Further the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 with registration number 231650016, and renewed under Foreign Contribution (Regulation) Act, 2010, under section 11(1) vide letter dated 12th February 2016, renewed certificate is valid for a period of five years from 1st November 2016. The Society has further applied for renewal and the same is awaited.

2. Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the Society have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis of accounting.

2.2 Fixed Assets and Depreciation

Fixed Assets are carried at written down value. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

Depreciation on fixed assets is provided as per the written down value method on the basis of the rates prescribed with Income Tax Act, 1961.

Assets individually costing up to Rs.5000 are charged off as expenditure in the year of purchase.



Saira Paulose

2.3 Grants and donation recognition

The Society receives grants and donation from donors located inside and outside India. All grants and donation are recognized when they are received.

Contributions from donors for specific purposes are disclosed as 'Earmarked Funds' in the schedule to the balance sheet. Such funds are received for meeting revenue expenditure or capital expenditure.

Where the fund is meant for revenue expenditure, upon incurrence of such expenditure, the same is charged to the Income and Expenditure account.

Assets acquired by the Society from 'Earmarked Funds' in conformity with the grant agreements are carried at written down value.

The corresponding entry for Revenue and capital expenditure is transferred from the 'Earmarked Fund', to the credit of Income and Expenditure account.

Grants and donation received in foreign currency are recorded at the exchange rate prevalent on the date of transaction.

2.4 Expenditure

Expenditure mainly includes amount incurred at Central Office and projects. Expenditure incurred at Central Office are administrative in nature and expenditure under project expenses is towards implementation of project activities and is disclosed as project wise expenditure in the financials.

Expenditure includes both expenses that arise in the course of the ordinary activities of Society as well as losses. Expenses that arise in the course of the ordinary activities include monetary expenses such as project expenses, administrative operational cost, salaries and other employee benefits and nonmonetary expenses such as depreciation.

2.5 Employee benefit

Defined benefit Plan

Provident fund: All eligible employees receive benefit from provident fund, which is a defined contribution plan. Both the employees and the Society make monthly contribution to the Government administered provident fund scheme, which is equal to a specified percentage of the covered employees' basic salary. The Society's contribution is recognized as an expense in the statement of Income and expenditure during the period in which the employee renders the related service. The Society has no further obligations under this plan beyond its monthly contribution.

Gratuity: The Society provides for gratuity, a defined retirement plan covering eligible employees. The gratuity plan provides a lump sum payment to the eligible employees at retirement, death or termination of employment, of an amount based on the employees' salary and the tenure of employment with the Society.



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Leave encashment : The Society do not have the leave encashment policy and the same can only be availed any payments at the time of retirement is accounted for on cash basis.

2.6 **Taxation**

The Society is registered under section 12AA of the Income Tax Act, 1961("the Act"). Under the provisions of the Act, the Income of Society is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

B. **NOTES TO ACCOUNTS**

1. **FCRA Reporting**

The reporting in FC-4 is on the basis of Receipt and Payments during the year, however, the Society has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011.

2. **Capital Work in Progress**

As sum of Rs. 24,96,931 is appearing under capital work in progress since 2015-16 on the land belonging to other society. A development agreement has been made with the society and any recovery / income will be accounted for in the year of sale /settlement.

3. **Earmarked Fund**

A sum Rs. 3,23,41,285 are the unspent balances in the Current years. The society is in the process of seeking approval from Donors to utilize these amounts towards the objects of society.

4. **TDS, Tax Assessments & Compliances**

- a) The society has been assessed under Income tax up to A.Y 2018-19. A sum of Rs. 14,36,845 is recoverable against the taxes deducted at source. This matter is being pursued.
- b) With regards to various matter in appeal related to earlier year which currently are at various stages, liabilities, if any on finalization of the assessment order will be accounted for in the year, they are finalized /settled.

5. **Fixed Assets**

- a) The fixed assets register is not updated/ incomplete and the fixed assets as per books of accounts are under reconciliation with the fixed Assets register maintained by the society. The entries arising consequent to the reconciliation will be made in the year the reconciliation is completed.
- b) No physical verification of assets was carried out during the year.



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6. **Current Assets, Loans & Advances**

In the Opinion of the management, the value of realization of Current Assets, loan & Advance in ordinary course of Business will not be less than the amount at which they are stated in the balance sheet and Provision for known liabilities has been made.

7. **Disclosure as per Micro, Medium and Small Enterprises Development Act, 2006**

Based on the information available with the Company, no supplier has provided the information's about their registration under MSME Act hence there are no amounts due to Micro, Medium and Small Enterprises as defined in per Micro, Medium and Small Enterprises Development Act, 2006 and no interest has been paid or payable under the terms of the MSMED Act, 2006. In view of the same, all trade payables have been shown as due to others.

8. **Impact of Covid - 19**

The society continues to monitor the pandemic for any material change that may have significant impact on its activities or financial position.

9. **Previous Year Figures**

Previous year figure has been re-grouped/ reclassified wherever necessary to meet the classifications of the current year.


Signatures to Schedule No. 1 to 10

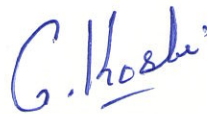
For KUMAR MITTAL & CO.
Chartered Accountants
FRN: 010500N


(Amrish Gupta)
Partner
M. No. 090553



For Emmanuel Hospital Association


Dr. Saira Paulose
Executive Director


George Koshi
Treasurer

Place: New Delhi
Date: 19.08.2023

