



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone: 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

We have audited the accounts of **EMMANUEL HOSPITAL ASSOCIATION**, 808/92, Deepali Building, Nehru Place, New Delhi – 110019 for the financial year ending 31st March 2024 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year 2023-24 was Rs. 8,64,22,401/-
- (ii) Foreign contribution of worth Rs. 2,95,79,455/- was received by the Society during the financial year 2023-24.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 40,64,333/- was received by the Society during the financial year 2023-24.
- (iv) The balance of unutilized foreign contribution with the Society at the end of the financial year 2023-24 was Rs. 7,16,68,818/-
- (v) Certified that the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The Society has utilized the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: New Delhi

Date: 09 AUG 2024

Amrish Gupta

Name	: AMRISH GUPTA
Membership No.	: 090553
Designation	: Partner
Firm Name	: KUMAR MITTAL & CO.
FRN	: 010500N
Address	: 13, Basement, Community Centre, East of Kailash, New Delhi – 110065
UDIN	: 24090553BKATWB4089



EMMANUEL HOSPITAL ASSOCIATION
808/92, Deepali Building, Nehru Place, New Delhi - 110019
Foreign Contribution Account
Balance Sheet as at 31st March 2024



Particulars	Sch	As at 31st March 2024	As at 31st March 2023
LIABILITIES			
General Fund			
Reserves & Surplus	1	6,11,16,160	6,14,33,265
Fund Balances	2	1,01,40,154	1,01,40,154
Funds & Liabilities			
Earmarked Projects Funds	3A to 3D	1,52,00,362	3,23,41,285
Other Current Liability			
Other Payables	4	16,62,529	16,08,010
Total		8,81,19,205	10,55,22,714
Fixed Assets			
	5	1,36,89,645	1,71,99,508
Current Assets			
Cash & Bank Balances	6	7,16,68,818	8,64,22,402
Other Current Assets			
Others	7	27,60,742	19,00,804
Total		8,81,19,205	10,55,22,714

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-10)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

(Signature)
(Amrish Gupta)

Partner

M. No. 090553



For Emmanuel Hospital Association

(Signature)

Dr. Saira Paulose

Executive Director

(Signature)

George Koshi

Treasurer

Place: New Delhi

Date : **09 AUG 2024**

EMMANUEL HOSPITAL ASSOCIATION
808/92, Deepali Building, Nehru Place, New Delhi - 110019
Foreign Contribution Account
Income & Expenditure Account for the year ended 31st March 2024



Particulars	Schedule	For the Year ended 31st March 2024	For the Year ended 31st March 2023
INCOME			
Voluntary Contributions		18,75,279	62,41,580
Earmarked contribution to the extent utilised		4,00,11,910	4,00,04,697
Interest Income			
:- Saving Account		2,25,805	4,20,229
:- Fixed Deposit		44,88,964	32,94,910
:- Income Tax Refund		23,064	2,05,670
Other Income	8	-	3,14,65,957
Total (A)		4,66,25,022	8,16,33,043
EXPENDITURE			
Program Expenses			
Staff, Salaries & Benefits	9	2,53,33,707	2,56,29,474
Activity Expenses		1,21,31,693	1,13,04,532
Travelling		15,39,728	20,00,407
Office & Other Supplies		2,55,677	1,08,710
Communications		1,21,732	1,39,223
Rent		7,62,970	8,06,054
Bank Charges		41,823	16,297
Repair & Maintenance		6,67,757	-
Sub Total		4,08,55,087	4,00,04,697
Administrative Expenses			
Staff Salary and Benefits		56,75,820	61,44,502
Travelling		8,900	4,49,921
Office & Other Supplies		-	3,29,471
Printing and Stationery		7,790	85,654
Repairs & Maintenance		5,500	77,611
Communications		-	1,28,955
Hospitality		-	1,06,739
Legal and professional		-	2,90,000
Utility		-	10,541
Rent		-	7,22,438
Bank charges		8,648	17,910
Audit Fees		4,86,750	4,42,500
Depreciation		14,09,557	15,17,398
Adjustment related to previous year/TDS written off		(1,299)	(24,742)
Sub Total		76,01,666	1,02,98,898
Total (B)		4,84,56,753	5,03,03,595
Balance being Excess of Expenditure over Income (A-B)		(18,31,731)	3,13,29,448

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-10)

As per our report of even date
For **KUMAR MITTAL & CO.**

Chartered Accountants
FRN : 010500N

(Amrish Gupta)
(Amrish Gupta)
Partner
M. No. 090553



For Emmanuel Hospital Association

Saira Paulose

Dr. Saira Paulose
Executive Director

George Koshi

George Koshi
Treasurer

Place: New Delhi
Date : 09 AUG 2024

EMMANUEL HOSPITAL ASSOCIATION
808/92, Deepali Building, Nehru Place, New Delhi - 110019
Foreign Contribution Account
Receipt and Payment Account for the year ended 31st March 2024



Particulars	For the Year ended 31st March 2024	For the Year ended 31st March 2023
Opening Balances		
Cash in Hand	52,714	66,010
Cash at Bank	1,35,95,445	2,74,93,815
Fixed Deposits	7,27,74,242	4,74,99,998
	8,64,22,401	7,50,59,823
Receipts		
Grants & Donation Received	2,95,79,455	4,25,23,127
Interest Income		
:- Saving Bank	2,44,699	5,23,818
:- Fixed Deposit	34,67,030	23,55,203
:- Income Tax Refund	23,064	2,05,670
Sale of Fixed Asset	-	20,000
Sale Proceeds -Property	-	1,23,75,000
TDS Refund Received	3,29,540	9,09,908
Total (A)	3,36,43,788	5,89,12,726
EXPENDITURE		
Program Expenses		
Program Staff, Salaries & Benefits	2,53,33,707	2,46,99,240
Activity Expenses	1,21,31,693	1,21,53,741
Travelling	15,39,728	20,00,407
Office & Other Supplies	2,55,677	83,606
Communications	1,21,732	1,12,832
Rent	7,62,970	8,06,054
Bank Charges	41,823	13,399
Repairs & Maintenance	6,67,757	-
Sub- Total	4,08,55,087	3,98,69,279
Administrative Expenses		
Staff, Salaries & Benefits	59,23,700	44,52,387
Travelling	27,059	3,59,542
Office & Other Supplies	79,195	3,40,480
Printing and Stationery	7,790	87,221
Repairs & Maintenance	5,799	95,993
Communications	60,025	81,461
Legal and professional	-	2,90,000
Utility	69,206	82,235
Bank charges	9,440	13,866
Audit Fees	4,05,000	-
Advance to staff	35,000	-
Sub- Total	66,22,214	58,03,185
Purchase of Fixed Assets	9,20,070	18,77,684
Sub- Total	9,20,070	18,77,684
Total (B)	4,83,97,371	4,75,50,148
Closing Balance (A-B)	7,16,68,818	8,64,22,401
Closing Balances		
Cash in Hand	16,161	52,714
Cash at Bank	44,94,008	1,35,95,445
Fixed Deposits	6,71,58,649	7,27,74,242
Total	7,16,68,818	8,64,22,401

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-10)

As per our report of even date
For KUMAR MITTAL & CO.

Chartered Accountants
FRN : 010500N

Amrisha Gupta
(Amrisha Gupta)
Partner
M. No. 090553



For Emmanuel Hospital Association

Saira Paulose

Dr. Saira Paulose
Executive Director

George Koshi
George Koshi
Treasurer

Place: New Delhi
Date: **09 AUG 2024**



EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account
Schedules attached to and forming part of the Balance Sheet



Schedule 1

Reserves & Surplus

Particulars	As at 31 March 2024	As at 31 March 2023
Reserve & Surplus as per Last Year Balance Sheet	6,14,33,265	2,83,12,997
Sub Total (A)	6,14,33,265	2,83,12,997
Add: Assets Purchased out of Project Expenses	9,20,070	17,90,819
Add:- Unspent Balance Transferred to General Fund	36,14,934	-
Less:- Adjusted Balance of Land Transfer to General Fund	30,20,378	-
Add: Excess of Expenditure over Income	(18,31,731)	3,13,29,448
Sub Total (B)	(3,17,105)	3,31,20,267
Total (A+B)	6,11,16,160	6,14,33,265

Schedule 2

Designated Funds

Particulars	As at 31 March 2024	As at 31 March 2023
Building Fund	1,01,40,154	1,01,40,154
Total	1,01,40,154	1,01,40,154



Saira Paulose



EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account



Schedule 3A

Earmarked Projects Funds

Foreign Contribution

(In INR)

Particulars	Opening Balance as at 1st April 2023	Receipts during the year 2023-24	Receipt from Co For(Project)	Interest during the year 2023-24	Adjustment t/f to General Fund	Expenditure in Project Expenses	Inter Fund Transfer	Payment during the year 2023-24	Closing Balance as at 31st March 2024
Palliative Care									
Palliative Care - EHA USA - Premiyoti	6,30,363	6,66,842		-			-	5,29,834	7,67,371
Palliative Care - GDG (J836 NF)	2,05,956	-		-			-	-	2,05,956
Palliative Care - Medic Associates Intl (MAI)	25,908	-		-			-	-	25,908
Palliative Care - PC General US	6,80,204	-		-	6,51,898		-	28,306	0
Palliative Care - SWCT (UK) 2019-21	18,961	-		-			-	-	18,961
Palliative Care-SWCT (UK) 2021-22	11,55,662	-		-			-	55,568	11,00,094
Palliative Care-SWCT (UK) 2023-24	-	24,50,586		17,343			-	22,70,314	1,97,615
							-		-
Total	27,17,055	31,17,428	-	17,343	6,51,898	-	-	28,84,022	23,15,906
Disaster Management & Mitigation									
Assam Flood Relief - 2022	922	-		-	922		-	-	0
COVID-19 RELIEF & SUPPORT	2,27,903	-		-	-		2,11,828	-	16,075
Designated Disaster Management Fund	13,83,863	-		-	5,86,842		-	7,97,021	-
DRR Pilot Project Bihar (DVN)	3,53,100	-		-	-		-	-	3,53,100
DRR-Pilot Proj-EHA Canada-Kishanganj	19,29,968	-		-	-		-	9,74,908	9,55,060
DVN First Responder Training Project	-	6,25,000		-	-		-	-	6,25,000
MANIPUR Emergency Relief 2023	-	28,91,742		-	-		-	27,97,069	94,673
Humedica Covid-19 Relief 2021-22	-	-		-	-		-	-	-
Kishanganj Fire Relief Bihar 2020	-	-		-	-		-	-	-
Kishanganj Fire Relief Bihar 2020	-	-		-	-		-	-	-
Total	38,95,756	35,16,742	-	-	5,87,764	-	2,11,828	45,68,998	20,43,908



Saira Paulose



EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account



Schedule 3B

(In INR)

Particulars	Opening Balance as at 1st April 2023	Receipts during the year 2023-24	Receipt from Co For(Project)	Interest during the year 2023-24	Adjustment t/f to General Fund	Expenditure in Project Expenses	Inter Fund Transfer	Payment during the year 2023-24	Closing Balance as at 31st March 2024
Community Health Projects(CO)									
CHDP - Arohan-Sahyog Project	4,30,659	-	-	-	15,330	-	-	4,15,329	-
CH TEAR AUSTRALIA	32,61,503	70,84,402	-	71,221	-	-	-	1,03,75,920	41,206
CH TEAR NETHERLANDS	20,65,771	6,91,859	-	-	-	-	-	15,25,470	12,32,159
DVN	24,20,689	21,67,000	-	-	-	-	-	34,09,050	11,78,639
EHA USA - CHDP Project	3,60,782	-	-	-	-	-	-	9,471	3,51,311
Parenting Project	4,83,860	-	-	-	4,83,860	-	-	-	-
Tear Fund UK - CH Grant	3,16,241	-	-	-	-	-	-	-	3,16,241
University of Edinburgh Projects	1,16,705	-	-	-	-	-	-	50,476	66,229
Univ. of Pittsburgh - PRIIIA Project	7,52,504	18,96,318	-	-	-	-	-	3,48,729	23,00,093
	-	-	-	-	-	-	-	-	-
Community Health Projects(P)									
Tear Aus. (Social Enterprise Workshop)	3,222	-	-	-	-	3,222	-	-	-
Tear Aus (Hope & Smile)	2,59,486	-	38,80,000	-	-	43,99,539	-	-	(2,60,053)
Tear Aus (Proof of Grant Concept)	(27,773)	-	-	-	-	-	-	-	(27,773)
Tear Aus (Support to Sustin lives & livelihoods)	(1,24,000)	-	-	-	-	-	-	-	(1,24,000)
Tear Aus. (Exposure & Capacity Building)	29,824	-	-	-	-	-	-	29,824	-
JVI	78,106	-	-	-	-	-	-	33,436	44,670
Cross Learning Workshop	(1,49,758)	-	-	-	-	-	-	-	(1,49,758)
	-	-	-	-	-	-	-	-	-
Total	1,02,77,822	1,18,39,579	38,80,000	71,221	4,99,190	44,02,761	-	1,61,97,705	49,68,965



Saira Paulose



EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account



Schedule 3C&D

(In INR)

Particulars	Opening Balance as at 1st April 2023	Receipts during the year 2023-24	Receipt from Co For(Project)	Interest during the year 2023-24	Adjustment t/f to General Fund	Expenditure in Project Expenses	Inter Fund Transfer	Payment during the year 2023-24	Closing Balance as at 31st March 2024
D. HIV/AIDS Projects									
Shalom Project(CO)	66,28,302	87,73,431		-	-			1,32,14,162	21,87,571
Shalom Project allocation		2,11,828						2,11,828	-
Shalom Project(P)	1,10,955	-		-	-			-	1,10,955
SWCT 23-24	-	-	36,719	-	-	36,571	-	-	148
Patient Care (Same Source)	-	-	70,861	-	-	64,661	-	-	6,200
Same Source	-	-	3,71,000	-	-	4,34,557	-	-	(63,557)
Mission Intl	-	-	8,71,200	-	-	6,37,023	-	-	2,34,177
HBCC Misc Donors	-	-	4,380	-	-	2,630	-	-	1,750
Kiran Project (Multiple Donor)	-	-	26,500	-	-	23,987	-	-	2,513
Kiran Project (Shared Hope)	-	-	41,600	-	-	36,134	-	-	5,466
IGP	-	-	3,05,989	-	-	2,39,499	-	-	66,490
DAP (Hospital Care-HC)	-	-	4,71,000	-	-	3,49,169	-	-	1,21,831
Total	67,39,257	89,85,259	21,99,249	-	-	18,24,231	-	1,34,25,990	26,73,545
E. Patient Care Project									
Premiyoti Community Hospital(CO)	12,79,273	2,45,168		-	-			12,25,608	2,98,833
DVN(P)	(1,96,306)		5,28,000	-	-	5,21,299			(1,89,605)
EHA CANADA	5,86,271		6,00,000	-	-	6,94,151			4,92,120
Covid	919			-	-				919
USA	8,20,652		11,564	-	-	8,57,834			(25,618)
TOTAL	24,90,808	2,45,168	11,39,564	-	-	20,73,284	-	12,25,608	5,76,649
F. Central Support Program									
Global Development Group (GDG)	-								
Joni & Friends - Grants	3,69,693	-		-				1,10,496	2,59,197
LDP - Project - 2022	19,25,613	-		-	18,89,613			36,000	-0
Leadership Development Project (LDP)	-								
NEST Project	27,34,362	-		-				11,85,191	15,49,171
Nurses Training Fund	79,320	-		-					79,320
Scholarship Fund	11,11,600	-		-				3,77,900	7,33,700
TOTAL	62,20,587	-	-	-	18,89,613	-	-	17,09,587	26,21,389
Grand Total (Foreign Contribution) - A	3,23,41,285	2,77,04,176	72,18,813	88,564	36,28,465	83,00,276	2,11,828	4,00,11,910	1,52,00,362
				2,77,92,740					

Note:

- Negative balance in the receipt column reflects opening balance reallocated to other projects, and it does not have any impact on total receipts.
- Negative opening/closing balances pertain to those projects which are year end balances recoverable from the donors.



Saira Paulose



Schedule 4

Other Payables

Particulars	(In INR)	
	As at 31st March 2024	As at 31st March 2023
Statutory Liabilities Payable	5,68,210	6,73,761
Expenses Payable	10,94,319	9,34,249
Total	16,62,529	16,08,010

Schedule 5

Fixed Assets - Consolidated

Particulars	WDV as on 1st April 2023	Additions (More than 180 days)	Additions (Less than 180 days)	Sale/Discarded	Total Value of the Asset	Rate of Depreciation	Depreciation for the year ending 2023-24	(In INR)	
								WDV as on 31st March 2024	WDV as on 31st March 2024
Land	29,04,276	-	-	29,04,276	-	0%	-	-	-
Building	58,39,002	-	-	-	58,39,002	5%	2,91,950	55,47,052	55,47,052
Furniture & Fixture	10,52,219	-	18,270	35,817	10,34,672	10%	1,06,135	9,28,537	9,28,537
Vehicles	17,80,091	-	-	-	17,80,091	15%	2,67,014	15,13,077	15,13,077
Office & Other Equipments	24,97,103	19,448	82,550	80,166	25,18,935	15%	3,83,673	21,35,263	21,35,263
Computers	6,22,449	-	38,500	119	6,60,830	40%	2,56,679	4,04,152	4,04,152
Software	7,437	-	-	-	7,437	25%	1,859	5,578	5,578
Work In Progress	24,96,931	-	-	-	24,96,931	0%	-	24,96,931	24,96,931
Plant & Machinery	0	6,01,992	1,59,310	-	7,61,302	15%	1,02,247	6,59,055	6,59,055
Current Year	1,71,99,508	6,21,440	2,98,630	30,20,378	1,50,99,200		14,09,557	1,36,89,645	1,36,89,645
Previous Year (2022-23)	2,02,38,932	16,76,278	3,55,739	35,54,043	1,87,16,906		15,17,398	1,71,99,508	1,71,99,508

Schedule 6

Cash & Bank Balances

Particulars	As at 31st March 2024	As at 31st March 2023
A. Central Office		
Cash in Hand	1,826	26,221
Cash at Bank	31,21,852	1,13,06,538
Fixed Deposits	6,71,58,649	7,27,74,242
Sub Total (A)	7,02,82,327	8,41,07,001
B. Projects		
Cash in Hand	14,335	26,493
Cash at Banks	13,72,156	22,88,908
Sub Total (B)	13,86,491	23,15,401
Total (A+B)	7,16,68,818	8,64,22,402

Schedule 7

Other Current Assets - Others

Particulars	As at 31st March 2024	As at 31st March 2023
TDS Recoverable	15,47,882	14,36,845
Security Deposits	38,600	38,600
Interest Accrued on Fixed Deposit	11,29,070	3,22,495
Recoverable From Others	10,190	40,569
Prepaid Expenses	-	26,461
Recoverable from Staff	35,000	35,834
Total	27,60,742	19,00,804

Schedule

Voluntary Contributions

Particulars	As at 31st March 2024	As at 31st March 2023
Foreign Contribution Received	18,75,279	62,41,580
Total		
Amount Appropriated from earmarked funds to the extent utilised (Refer Schedule 3A to 3D)	4,00,11,910	4,00,04,697
Total	4,18,87,189	4,62,46,277

Schedule

Interest Earned

Particulars	As at 31st March 2024	As at 31st March 2023
Central Office & Project		
Savings Account	2,25,805	4,20,229
Fixed Deposits	44,88,964	32,94,910
Interest from TDS Refund	23,064	2,05,670
Total	47,37,833	39,20,809

Schedule 8

Other Income

Particulars	As at 31st March 2024	As at 31st March 2023
Other Income		
Profit/loss on sale of assets	-	(32,645)
Profit & Loss on sale of Building	-	3,14,98,602
Total	-	3,14,65,957

Saira Paulose



EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account



Schedule - 9

Project Expenses

S.No	Heads	Palliative Care	Disaster Management & Mitigation	Community Health Projects	HIV/AIDS Projects	Patient Care Project	Central Support Programs	Total
1	Staff Salary and Benefits	16,15,777	8,36,208	1,01,01,892	1,04,43,289	7,13,200	7,80,164	2,44,90,530
2	Activity Expenses	6,76,937	33,96,726	54,57,706	14,69,592	4,24,476	7,06,256	1,21,31,693
3	Travelling Expenses	6,07,806	2,82,480	2,32,800	1,75,405	21,410	2,19,827	15,39,728
4	Office & Other Supplies		18,264	13,020	2,15,916	8,477		2,55,677
5	Communications	800	29,672	69,084	18,836		3,340	1,21,732
6	Rent			80,578	6,82,392			7,62,970
7	Bank Charges	6,291	5,648	10,955	18,929			41,823
8	Repair & Maintenance	60,435		3,15,717	1,54,877	1,36,728		6,67,757
	Total	29,68,046	45,68,998	1,62,81,752	1,31,79,236	13,04,291	17,09,587	4,00,11,910

Saira Parlose



EMMANUEL HOSPITAL ASSOCIATION
Foreign Contribution Account

SCHEDULE-10

Schedule forming part of the financial statements for the year ended March 31, 2024

A. SIGNIFICANT ACCOUNTING POLICIES

1. Background

Emmanuel Hospital Association ('Society') is a charitable organization registered under the Society Registration ACT XXI, 1860 (Punjab amendment Act, 1957) as extended to the Union Territory of Delhi with its central office at New Delhi.

Founded as an indigenous health and development agency, the object of Society is to provide healthcare for the people of India irrespective of caste, colour or creed with primary focus on the poor and marginalized.

The Society has been registered under section 12AA, vide registration number DLI(C)(I-207)/74-75 dated 30th June 1974, and Sub-Clause (via) of Clause (23C) of Section 10 vide letter number DGIT(E)/10(23C) (via)/2007 dated 31st October 2007 of the Income Tax Act 1961 and thereafter renewed on 31st May 2021 vide Unique Identification No. AAATE0417DE2021401.

Further the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 with registration number 231650016, and renewed under Foreign Contribution (Regulation) Act, 2010, under section 11(1) vide letter dated 12th February 2016, renewed certificate is valid for a period of five years from 1st November 2016 and further renewed on 22.05.2024 for a period up to 30.06.2029.

2. Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the Society have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis of accounting.

2.2 Fixed Assets and Depreciation

Fixed Assets are carried at written down value. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

Depreciation on fixed assets is provided as per the written down value method on the basis of the rates prescribed with Income Tax Act, 1961.

Assets individually costing up to Rs.5000 are charged off as expenditure in the year of purchase.



Saira Paulose

2.3 Grants and donation recognition

The Society receives grants and donation from donors located inside and outside India. All grants and donation are recognized when they are received.

Contributions from donors for specific purposes are disclosed as 'Earmarked Funds' in the schedule to the balance sheet. Such funds are received for meeting revenue expenditure or capital expenditure.

Where the fund is meant for revenue expenditure, upon incurrence of such expenditure, the same is charged to the Income and Expenditure account.

Assets acquired by the Society from 'Earmarked Funds' in conformity with the grant agreements are carried at written down value.

The corresponding entry for Revenue and capital expenditure is transferred from the 'Earmarked Fund', to the credit of Income and Expenditure account.

Grants and donation received in foreign currency are recorded at the exchange rate prevalent on the date of transaction.

2.4 Expenditure

Expenditure mainly includes amount incurred at Central Office and projects. Expenditure incurred at Central Office are administrative in nature and expenditure under project expenses is towards implementation of project activities and is disclosed as project wise expenditure in the financials.

Expenditure includes both expenses that arise in the course of the ordinary activities of Society as well as losses. Expenses that arise in the course of the ordinary activities include monetary expenses such as project expenses, administrative operational cost, salaries and other employee benefits and nonmonetary expenses such as depreciation.

2.5 Employee benefit

Defined benefit Plan

Provident fund: All eligible employees receive benefit from provident fund, which is a defined contribution plan. Both the employees and the Society make monthly contribution to the Government administered provident fund scheme, which is equal to a specified percentage of the covered employees' basic salary. The Society's contribution is recognized as an expense in the statement of Income and expenditure during the period in which the employee renders the related service. The Society has no further obligations under this plan beyond its monthly contribution.

Gratuity: The Society provides for gratuity, a defined retirement plan covering eligible employees. The gratuity plan provides a lump sum payment to the eligible employees at retirement, death or termination of employment, of an amount based on the employees' salary and the tenure of employment with the Society.



Leave encashment : The Society do not have the leave encashment policy and the same can only be availed any payments at the time of retirement is accounted for on cash basis.

2.6 **Taxation**

The Society is registered under section 12AA of the Income Tax Act, 1961("the Act"). Under the provisions of the Act, the Income of Society is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

B. **NOTES TO ACCOUNTS**

1. **FCRA Reporting**

The reporting in FC-4 is on the basis of Receipt and Payments during the year, however, the Society has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011.

2. **Capital Work in Progress**

As sum of Rs. 24,96,931 is appearing under capital work in progress since 2015-16 on the land belonging to other society. A development agreement has been made with the society and any recovery / income will be accounted for in the year of sale /settlement.

3. **Earmarked Fund**

A sum Rs. 1,52,00,362 are the unspent balances in the Current years. The society is in the process of seeking approval from Donors to utilize these amounts towards the objects of society.

4. **TDS, Tax Assessments & Compliances**

a) The society has been assessed under Income tax up to A.Y 2018-19. A sum of Rs. 14,36,845 is recoverable against the taxes deducted at source. This matter is being pursued.

5. **Fixed Assets**

- a) The fixed assets register is updated, however, pending reconciliation with book value.
- b) Physical verification of assets was carried out during the year on test check basis.
- c) The adjustment in WDV of the assets sold during the earlier years has been carried out during the current year.

6. **Current Assets, Loans & Advances**

In the Opinion of the management, the value of realization of Current Assets, loan & Advance in ordinary course of Business will not be less than the amount at which they are stated in the balance sheet and Provision for known liabilities has been made.



7. **Disclosure as per Micro, Medium and Small Enterprises Development Act, 2006**

Based on the information available with the Company, no supplier has provided the information's about their registration under MSME Act hence there are no amounts due to Micro, Medium and Small Enterprises as defined in per Micro, Medium and Small Enterprises Development Act, 2006 and no interest has been paid or payable under the terms of the MSMED Act, 2006. In view of the same, all trade payables have been shown as due to others.

8. **Impact of Covid - 19**

The society continues to monitor the pandemic for any material change that may have significant impact on its activities or financial position.

9. **Previous Year Figures**

Previous year figure has been re-grouped/ reclassified wherever necessary to meet the classifications of the current year.

Signatures to Schedule No. 1 to 10

For KUMAR MITTAL & CO.

Chartered Accountants

FRN: 010500N



(Amrish Gupta)

Partner

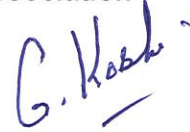
M. No. 090553



For Emmanuel Hospital Association



Dr. Saira Paulose
Executive Director



George Koshi
Treasurer

Place: New Delhi

Date: 09 AUG 2024